





January 6, 2016

Ms. Darcie McGee Brevard County Natural Resources Management Department 2725 Judge Fran Jamieson Way Building A Viera, FL 32940 PECEIVED
JAN 11 2016

BREVARDCOUNTY VATURAL RESOURCESMGT

Re:

Brevard County MPP Review Hampton Associates Dock

Parcel # 28-38-20-00-00006.0-0000.00 US Highway 1, Melbourne Beach, Florida

AES File No. 15147

Dear Ms. McGee:

Atlantic Environmental Solutions, Inc. (AES) is requesting a Brevard County Manatee Protection Plan (MPP) review on behalf of Mr. Ed Harley and Hampton Associates, Ltd, the owner of the property. The owners would like to obtain the consistency review to assist in the sale of his property at a later date. Details regarding the project are found below.

A property was originally developed in the early 1980's as a multi-family development. A dock was constructed at this time. According to an aerial review, the dock was in place prior to 1984. The dock has not changed configuration since then.

The dock currently has 42 slips and extends approximately 471 feet from the shoreline. Attached are several figures showing the dock and configuration. The structure did not require a permit from FDEP or USACE since it was constructed prior to the existing rules. However, the owner does have a current submerged land lease (Lease # 050002964). This lease requires at least half of the slips be available to the public for rent.

Lastly, a submerged aquatic survey was completed the summer of 2015 and no resources (i.e. seagrass, rooted algae, etc.) were found.

Attached is a check in the amount of \$900 for the review. Should you require additional information of have any questions, please do not hesitate to contact our office.

Sincerely,

David G. Purkerson, MS, PWS

Senior Ecologist

Jon H. Shepherd, MS, PWS

President/Ecologist

Natural Resources Management Department



2725 Judge Fran Jamieson Way Building A, Room 219 Viera, Florida 32940

March 2, 2016

Mr. David G. Purkerson Atlantic Environmental Solutions 657 Montreal Avenue Melbourne, FL 32935

RE: Manatee Protection Plan Review
The Hamptons Associates LTD
Highway A1A, Melbourne Beach
Parcel ID Nos. 28-38-20-00-00005.0-0000.00 & 28-38-20-00-00006.0-0000.00, Tax
Acct. Nos. 2849283 & 2849284

Dear Mr. Purkerson:

This letter is in response to your request for a Manatee Protection Plan (MPP) review for The Hamptons Associates LTD (Hamptons) marina, located on Highway A1A in Melbourne Beach. As detailed below, the Natural Resources Management Department (NRM) has determined that the request to confirm 42 wet slips is consistent with the MPP.

Background

The property was developed as multi-family residential in the early 1980s. The associated 42-slip dock was also constructed at that time. Multiple hurricanes in 2004 damaged the dock and residential structures. The dock was subsequently repaired. However, the damage to the residential units was severe, and a demolition permit was issued by Brevard County in May 2007. The demolition of all residential structures was complete by 2009. While the upland portion of the development parcel remains vacant, the 42-slip dock remains. The property owner has been actively engaged to preserve the property's "pre-existing use" established in accordance with Section 62-1839.7, thereby allowing the future redevelopment of an equal number of residential units.

Staff reviewed marina survey data and historical aerials to substantiate the requested number of boat slips. The 1994 marina survey contained in the State-approved MPP indicates that the Hamptons dock had 42 wet slips. NRM reviewed aerials dating back to 1980. Neither the residential structures nor the dock existed in 1980 aerial; but both are present in 1983, the next available aerial. The dock has existed in its current configuration since that time. The dock does not appear to have been utilized since about 2005 (after the hurricane damage, prior to repair). However, as previously stated, the owner has not abandoned the property, and has been actively

engaged with Brevard County to preserve the pre-existing use to allow redevelopment. The most recent aerial (2015) shows the dock in what appears to be functional condition.

MPP Consistency

Existing Boating Facilities are defined in the MPP:

For the purpose of the Brevard County Manatee Protection Plan, existing boating facilities shall be defined as those facilities which have all active and required permits or those facilities that were in operation up to ten (10) years prior to the date of the final adoption of the Plan (01/16/03). All existing boating facilities shall be allowed to continue with the existing use and may renovate according to permitting guidelines, provided there is no change in facility size, including no increase in the number of wet or dry slips, unless the facility meets the expansion criteria as provided in the Brevard County Manatee Protection Plan. Boating facilities are generally defined as those structures or operations where boats are moored or launched, such as a dock (excluding single-family), pier, marina, dry storage facility with launching capability, or a boat ramp, which is contiguous to the waters of the state of Florida. For the purpose of this plan, boating facility shall be synonymous with "marina facility."

The Hamptons 42-slip dock was constructed prior to 1983, prior to the requirement of state and county marina permitting. However, the facility has maintained a Florida Department of Environmental Protection (FDEP) submerged land lease (SLL) since at least 1989. The most recent SLL renewal (April 2014) authorizes a 42-slip facility for the mooring of recreational vessels. The facility was in operation at least 10 years prior to the date of the final adoption of the MPP.

Therefore, the Hamptons marina meets the MPP definition of an "existing facility." As such, the MPP states that the facility shall be allowed to continue with the existing use, and may renovate according to permitting guidelines, provided there is no change in facility size (unless the facility meets the expansion criteria as provided in the MPP).

Section 62-3661 defines the dock as a residential marina:

Residential marina means community docks exclusively serving subdivisions, condominiums, duplexes, or other multi-family developments. No fueling or repair facilities shall be associated with these marinas.

The 1994 marina survey contained in the State-approved MPP documents 42 wet slips. The applicant is requesting confirmation of 42 wet slips, not an expansion as defined by the MPP. Therefore, the request is consistent with the MPP. At the time of application for any proposed

site improvements, the applicant shall demonstrate in the site plan review process compliance with all applicable current site development ordinances and policies.

This letter does not constitute final County approval for any proposed development, nor does it address other NRM or Brevard County regulations related to site development. The applicant shall be required to comply with all applicable land development regulations at the time of Brevard County permitting. In addition, the applicant is responsible for obtaining all necessary State and Federal approvals or permits. NRM comments are subject to revision based on any changes to the submitted information. Per Section 62-507, the County shall hear appeals relating to any administrative decision or determination concerning implementation or application of the provisions of this division. Appeals shall be taken within 30 days from the date of rendition of such decisions or determination. If you should have any questions please contact this office at (321) 633-2016. Thank you for the opportunity to serve you in this matter.

Sincerely,

Darcie McGee

Environmental Permitting

Darcie Mcylee

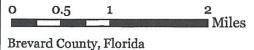
Attachment:

Atlantic Environmental Solutions Submittal, January 2016

ce: Mr. Matt Culver, Boating & Waterways, Environmental Resources Management



Figure 1: Location Map







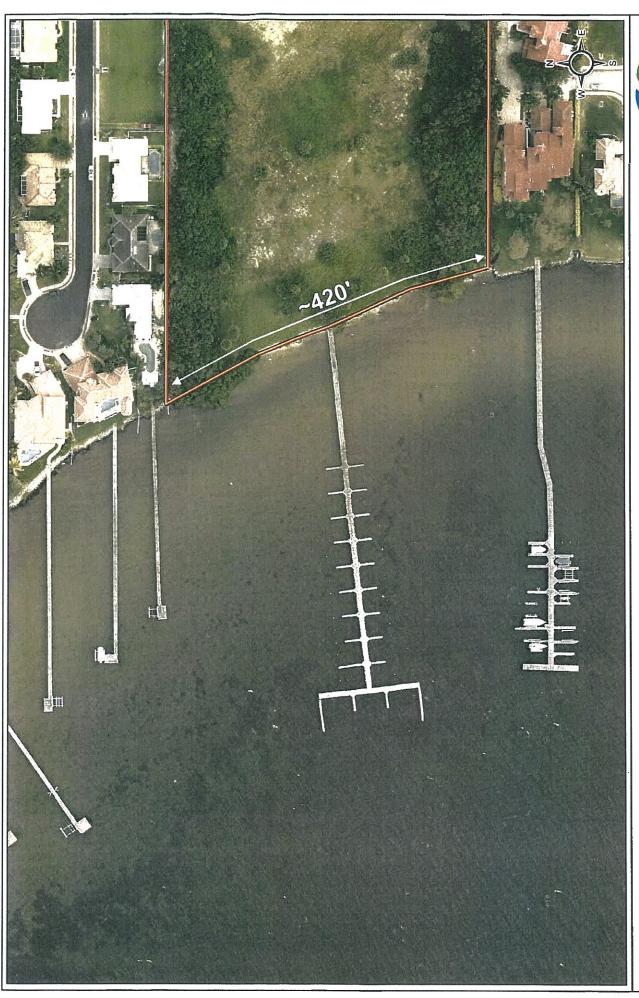
800 Feet Figure 2: Aerial Map

400 200

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2015 Aerial, Brevard County, Florida





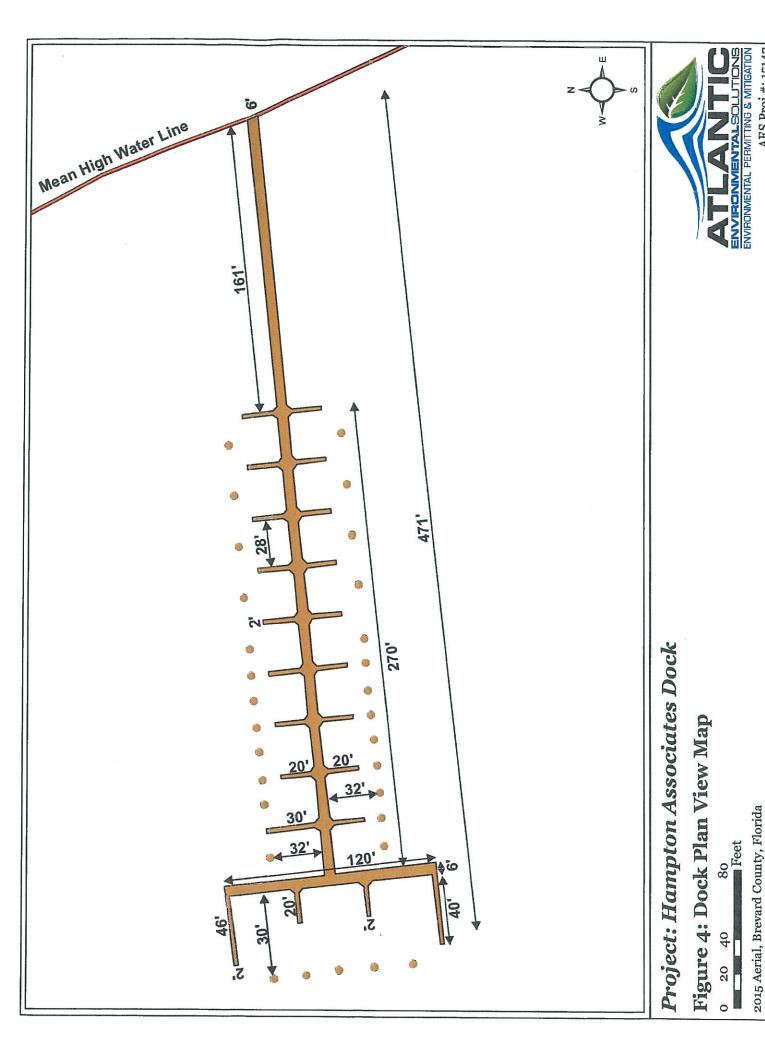
200 Feet Figure 3: Aerial Map

50 100

2015 Aerial, Brevard County, Florida

AES Proj #: 15147

ENVIRONMENTAL SOLUTIONS
ENVIRONMENTAL PERMITTING & MITIGATION



AES Proj #: 15147

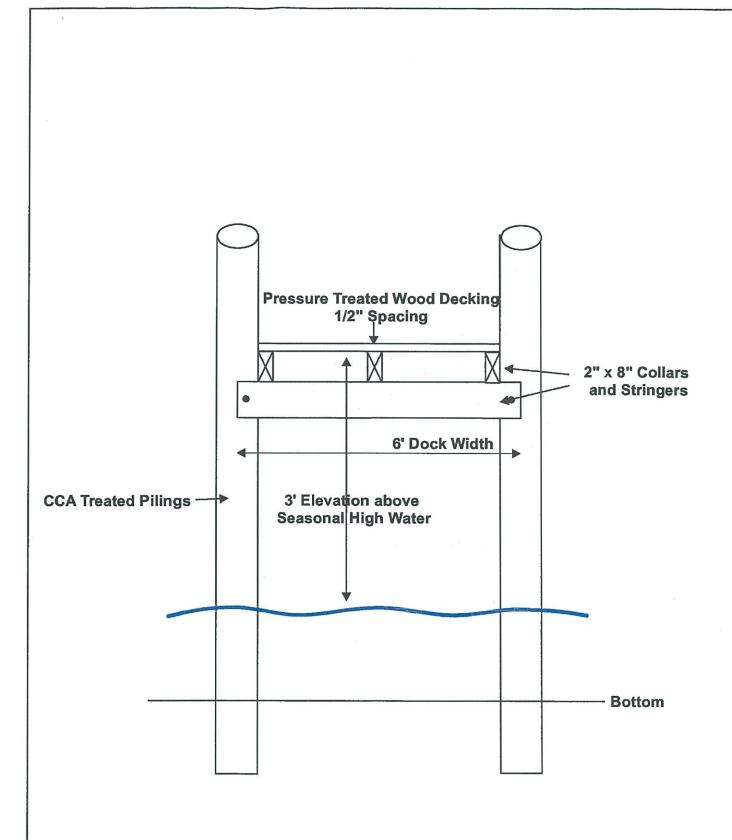


Figure 5: Walkway Typical Cross Section Map



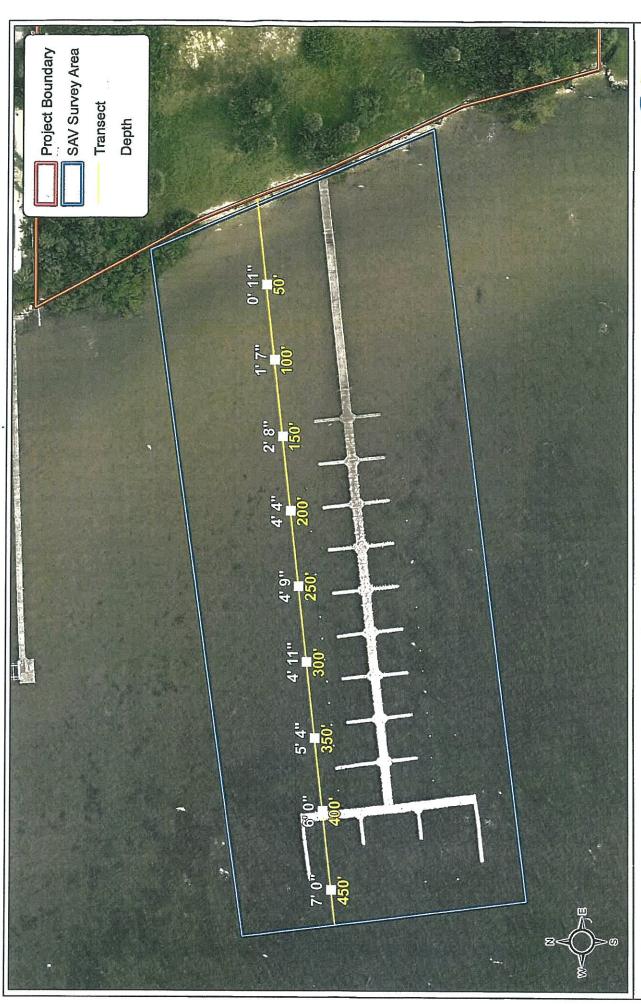


Figure 6: SAV Survey Map

25 50

100 Feet

2015 Aerial, Brevard County, Florida

AES Proj #: 15147

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Document Type: Current Submerged Land Lease [CSL Coversheet]

			DM ID#
Instrument Desc.		RENEWAL	
Lease #	050002964		
Permit Application #			
Document Date	9/30/2014		
Water Body	INDIAN RIVER		
Original County	BREVARD		
Section(s)	20		
Township(s)			
Range(s)	38E		
Total Area	0.682	Area Unit	(A) Acre(s)
Recording County	B:	P:	
Recording County Ins	trument #		I
Lessee	НАМЕ	PTONS ASSOCIATES	LTD
Comments:	·		
		·	
	,,_		
Date prepped:			

The information on this page was collected during the prep phase of scanning. Please refer to the document for actual information.

10/13/2014



FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION

MARJORY STONEMAN DOUGLAS BUILDING 3900 COMMONWEALTH BOULEVARD TALLAHASSEE, FLORIDA 32399-3000 RICK SCOTT GOVERNOR

CARLOS LOPEZ-CANTERA LT. GOVERNOR

HERSCHEL T. VINYARD JR. SECRETARY

MEMORANDUM

TO: TITLE & LAND RECORD FILE

FROM: KAREN McMILLAN, PLANNING MANAGER

SUBJECT: PAPERLESS INITIATIVE

DATE: 10/13/2014

Due to DEP'S implementation of the 'Paperless Initiative' of 2014, all backup documentation may not have been included in the transmittal of this document or file. If any other information is needed, please contact the following people:

NAME:	BUREAU	
Amy	BPLA	
Horton		
Cheryl	BPLA	
McCall		

This Instrument Prepared By:

Amy Horton

Bureau of Public Land Administration
3900 Commonwealth Boulevard

Mail Station No. 125

Tallahassee, Florida 32399

BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE OF FLORIDA

SOVEREIGNTY SUBMERGED LANDS LEASE RENEWAL

BOT FILE NO. 050002964

THIS LEASE is hereby issued by the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida, hereinafter referred to as the Lessor.

WITNESSETH: That for and in consideration of payment of the annual lease fees hereinafter provided and the faithful and timely performance of and compliance with all terms and conditions stated herein, the Lessor does hereby lease to The Hamptons Associates, Ltd, a Florida limited partnership, hereinafter referred to as the Lessee, the sovereignty lands described as follows:

A parcel of sovereignty submerged land in Section 20, Township 28 South, Range 38 East, in Indian River, Brevard County, containing 29,686 square feet, more or less, as is more particularly described and shown on Attachment A, dated July 5, 1990.

TO HAVE THE USE OF the hereinabove described premises from April 25, 2014, the effective date of this lease renewal, through April 25, 2019, the expiration date of this lease renewal. The terms and conditions on and for which this lease renewal is granted are as follows:

1. <u>USE OF PROPERTY:</u> The Lessee is hereby authorized to operate a <u>41-slip commercial docking facility</u> to be used exclusively for <u>mooring of recreational vessels</u> adjacent to a <u>vacant lot</u>, <u>without</u> fueling facilities, <u>with</u> a sewage pumpout facility if it meets the regulatory requirements of the State of Florida Department of Environmental Protection or State of Florida Department of Health, whichever agency has jurisdiction, and <u>without</u> liveaboards as defined in paragraph 26 as shown and conditioned in Attachment A. All of the foregoing subject to the remaining conditions of this lease.

[07]

- 2. LEASE FEES: The Lessee hereby agrees to pay to the Lessor an annual lease fee of \$9.883.60 plus sales tax pursuant to Section 212.031, Florida Statutes, if applicable, within 30 days of the date of receipt of the invoice. The annual fee for the remaining years of this lease shall be adjusted pursuant to provisions of Rule 18-21.011, Florida Administrative Code. The State of Florida Department of Environmental Protection, Division of State Lands (the "Division") will notify the Lessee in writing of the amount and the due date of each subsequent annual lease payment during the remaining term of this lease. All lease fees due hereunder shall be remitted to the Division as agent for the Lessor.
- 3. WET SLIP RENTAL CERTIFICATION/SUPPLEMENTAL PAYMENT: (A) The Lessee shall provide upon request by the Lessor any and all information in a certified form needed to calculate the lease fee specified in paragraph two (2) above, including the income, as defined in subsection 18-21.003(31), Florida Administrative Code, derived directly or indirectly from the use of sovereignty submerged lands on an annual basis. When six percent (6%) of said annual income exceeds the base fee or minimum annual fee established pursuant to Rule 18-21.011, Florida Administrative Code, for any lease year during the term of this lease, the Lessor shall send the Lessee a supplemental invoice for the difference in the amounts for that lease year. (B) The instrument or agreement used by the Lessee to transfer or assign the right to use a wet slip at the docking facility to a third party shall include a provision that clearly notifies the wet slip renter/user/holder that if the wet slip renter/user/holder subsequently transfers his right to use said wet slip to another party, the instrument or agreement used to transfer said wet slip shall contain a provision that requires six percent (6%) of the annual gross income derived from said instrument or agreement for the use of said wet slip be paid to the Lessee who, upon receipt, shall report and transmit said amount to the Lessor. The instrument or agreement used by the Lessee to transfer a wet slip shall also include a provision that clearly notifies the wet slip renter/user/holder that no interest in said wet slip may be further transferred unless a substantially similar provision to the one contained in the preceding sentence is placed in each succeeding instrument or agreement used to transfer said wet slip to each new wet slip renter/user/holder. (C) The Lessee shall submit to the Lessor each instrument or agreement used by the Lessee to transfer or assign the right to use a wet slip at the docking facility to a third party annually at the same time the Lessee submits the required Annual Wet Slip Revenue Report to the Lessor.
- 4. <u>LATE FEE ASSESSMENTS</u>: The Lessee shall pay a late payment assessment for lease fees or other charges due under this lease which are not paid within 30 days after the due date. This assessment shall be computed at the rate of twelve percent (12%) per annum, calculated on a daily basis for every day the payment is late.
- 5. <u>EXAMINATION OF LESSEE'S RECORDS:</u> For purposes of this lease renewal, the Lessor is hereby specifically authorized and empowered to examine, for the term of this lease renewal including any extensions thereto plus three (3) additional years, at all reasonable hours, the books, records, contracts, and other documents confirming and pertaining to the computation of annual lease payments as specified in paragraph two (2) above.
- 6. MAINTENANCE OF LESSEE'S RECORDS: The Lessee shall maintain separate accounting records for:
 (i)gross revenue derived directly from the use of the leased premises, (ii) the gross revenue derived indirectly from the use of the leased premises, and (iii) all other gross revenue derived from the Lessee's operations on the riparian upland property. The Lessee shall secure, maintain and keep all records for the entire term of this lease renewal plus three (3) additional years. This period shall be extended for an additional two (2) years upon request for examination of all records and accounts for lease verification purposes by the Lessor.
- 7. AGREEMENT TO EXTENT OF USE: This lease is given to the Lessee to use or occupy the leased premises only for those activities specified herein. The Lessee shall not (i) change or add to the approved use of the leased premises as defined herein (e.g., from commercial to multi-family residential, from temporary mooring to rental of wet slips, from rental of wet slips to contractual agreement with third party for docking of cruise ships, from rental of recreational pleasure craft to rental or temporary mooring of charter/tour boats, from loading/offloading commercial to rental of wet slips, etc.); (ii) change activities in any manner that may have an environmental impact that was not considered in the original authorization or regulatory permit; or (iii) change the type of use of the riparian uplands or as permitted by the Lessee's interest in the riparian upland property that is more particularly described in Attachment B without first obtaining a regulatory permit/modified permit, if applicable, the Lessor's written authorization in the form of a modified lease, the payment of additional fees, if applicable, and, if applicable, the removal of any structures which may no longer qualify for authorization under the modified lease.

- 8. PROPERTY RIGHTS: The Lessee shall make no claim of title or interest to said lands hereinbefore described by reason of the occupancy or use thereof, and all title and interest to said land hereinbefore described is vested in the Lessor. The Lessee is prohibited from including, or making any claim that purports to include, said lands described or the Lessee's leasehold interest in said lands into any form of private ownership, including but not limited to any form of condominium or cooperative ownership. The Lessee is further prohibited from making any claim, including any advertisement, that said land, or the use thereof, may be purchased, sold, or re-sold.
- 9. INTEREST IN RIPARIAN UPLAND PROPERTY: During the term of this lease renewal, the Lessee shall maintain satisfactory evidence of sufficient upland interest as required by paragraph 18-21.004(3)(b), Florida Administrative Code, in the riparian upland property that is more particularly described in Attachment B and by reference made a part hereof together with the riparian rights appurtenant thereto. If such interest is terminated or the Lessor determines that such interest did not exist on the effective date of this lease, this lease may be terminated at the option of the Lessor. If the Lessor terminates this lease, the Lessee agrees not to assert a claim or defense against the Lessor arising out of this lease. Prior to sale and/or termination of the Lessee's interest in the riparian upland property, the Lessee shall inform any potential buyer or transferee of the Lessee's interest in the riparian upland property and the existence of this lease and all its terms and conditions and shall complete and execute any documents required by the Lessor to effect an assignment of this lease, if consented to by the Lessor. Failure to do so will not relieve the Lessee from responsibility for full compliance with the terms and conditions of this lease which include, but are not limited to, payment of all fees and/or penalty assessments incurred prior to such act.
- 10. ASSIGNMENT OF LEASE RENEWAL: This lease renewal shall not be assigned or otherwise transferred without prior written consent of the Lessor or its duly authorized agent. Such assignment or other transfer shall be subject to the terms, conditions and provisions of this lease, current management standards and applicable laws, rules and regulations in effect at that time. Any assignment or other transfer without prior written consent of the Lessor shall be null and void and without legal effect.
- 11. INDEMNIFICATION/INVESTIGATION OF ALL CLAIMS: The Lessee shall investigate all claims of every nature arising out of this lease at its expense, and shall indemnify, defend and save and hold harmless the Lessor and the State of Florida from all claims, actions, lawsuits and demands arising out of this lease renewal.
- 12. NOTICES/COMPLIANCE/TERMINATION: The Lessee binds itself, its successors and assigns, to abide by the provisions and conditions herein set forth, and said provisions and conditions shall be deemed covenants of the Lessee, its successors and assigns. In the event the Lessee fails or refuses to comply with the provisions and conditions herein set forth, or in the event the Lessee violates any of the provisions and conditions herein set forth, and the Lessee fails or refuses to comply with any of said provisions or conditions within twenty (20) days of receipt of the Lessor's notice to correct, this lease may be terminated by the Lessor upon thirty (30) days written notice to the Lessee. If canceled, all of the above-described parcel of land shall revert to the Lessor. All notices required to be given to the Lessee by this lease or applicable law or administrative rules shall be sufficient if sent by U.S. Mail to the following address:

The Hamptons Associates, Ltd. P O Box 31417 Charleston, South Carolina 29417

The Lessee shall notify the Lessor by certified mail of any change to this address at least ten (10) days before the change is effective.

- 13. <u>TAXES AND ASSESSMENTS:</u> The Lessee shall assume all responsibility for liabilities that accrue to the subject property or to the improvements thereon, including any and all drainage or special assessments or taxes of every kind and description which are now or may be hereafter lawfully assessed and levied against the subject property during the effective period of this lease renewal.
- 14. <u>NUISANCES OR ILLEGAL OPERATIONS:</u> The Lessee shall not permit the leased premises or any part thereof to be used or occupied for any purpose or business other than herein specified unless such proposed use and occupancy are consented to by the Lessor and the lease is modified accordingly, nor shall Lessee knowingly permit or suffer any nuisances or illegal operations of any kind on the leased premises.

- 15. MAINTENANCE OF FACILITY /RIGHT TO INSPECT: The Lessee shall maintain the leased premises in good condition, keeping the structures and equipment located thereon in a good state of repair in the interests of public health, safety and welfare. The leased premises shall be subject to inspection by the Lessor or its designated agent at any reasonable time.
- 16. <u>NON-DISCRIMINATION</u>: The Lessee shall not discriminate against any individual because of that individual's race, color, religion, sex, national origin, age, handicap, or marital status with respect to any activity occurring within the area subject to this lease renewal or upon lands adjacent to and used as an adjunct of the leased area.
- 17. ENFORCEMENT OF PROVISIONS: No failure, or successive failures, on the part of the Lessor to enforce any provision, nor any waiver or successive waivers on its part of any provision herein, shall operate as a discharge thereof or render the same inoperative or impair the right of the Lessor to enforce the same upon any renewal thereof or in the event of subsequent breach or breaches.
- 18. <u>PERMISSION GRANTED:</u> Upon expiration or cancellation of this lease renewal all permission granted hereunder shall cease and terminate.
- 19. <u>RENEWAL PROVISIONS</u>: Renewal of this lease shall be at the sole option of the Lessor. Such renewal shall be subject to the terms, conditions and provisions of management standards and applicable laws, rules and regulations in effect at that time. In the event that the Lessee is in full compliance with the terms of this lease, the Lessor will begin the renewal process. The term of any renewal granted by the Lessor shall commence on the last day of the previous lease term. In the event the Lessor does not grant a renewal, the Lessee shall vacate the leased premises and remove all structures and equipment occupying and erected thereon at its expense. The obligation to remove all structures authorized herein upon termination of this lease renewal shall constitute an affirmative covenant upon the Lessee's interest in the riparian upland property more particularly described in Attachment B, which shall run with the title to the Lessee's interest in said riparian upland property and shall be binding upon the Lessee and the Lessee's successors in title or successors in interest.
- 20. <u>REMOVAL OF STRUCTURES/ADMINISTRATIVE FINES:</u> If the Lessee does not remove said structures and equipment occupying and erected upon the leased premises after expiration or cancellation of this lease renewal, such structures and equipment will be deemed forfeited to the Lessor, and the Lessor may authorize removal and may sell such forfeited structures and equipment after ten (10) days written notice by certified mail addressed to the Lessee at the address specified in Paragraph 12 or at such address on record as provided to the Lessor by the Lessee. However, such remedy shall be in addition to all other remedies available to the Lessor under applicable laws, rules and regulations including the right to compel removal of all structures and the right to impose administrative fines.
- 21. <u>REMOVAL COSTS/LIEN ON RIPARIAN UPLAND PROPERTY:</u> Subject to the noticing provisions of Paragraph 20 of this lease, any costs incurred by the Lessor in removal of any structures and equipment constructed or maintained on state lands shall be paid by Lessee and any unpaid costs and expenses shall constitute a lien upon the Lessee's interest in the riparian upland property that is more particularly described in Attachment <u>B</u>. This lien on the Lessee's interest in the riparian upland property shall be enforceable in summary proceedings as provided by law.
- 22. <u>RIPARIAN RIGHTS/FINAL ADJUDICATION</u>: In the event that any part of any structure authorized hereunder is determined by a final adjudication issued by a court of competent jurisdiction to encroach on or interfere with adjacent riparian rights, Lessee agrees to either obtain written consent for the offending structure from the affected riparian owner or to remove the interference or encroachment within 60 days from the date of the adjudication. Failure to comply with this paragraph shall constitute a material breach of this lease renewal agreement and shall be grounds for immediate termination of this lease renewal agreement at the option of the Lessor.

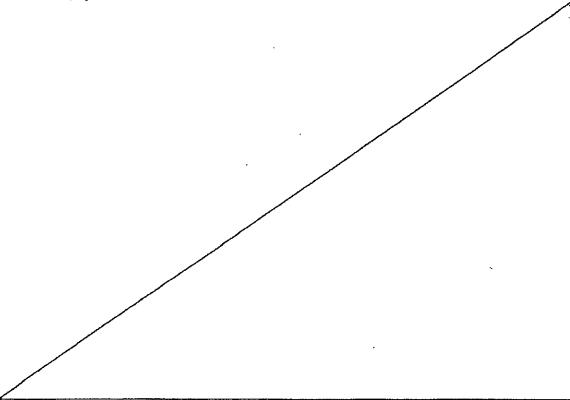
- 23. AMENDMENTS/MODIFICATIONS: This lease renewal is the entire and only agreement between the parties. Its provisions are not severable. Any amendment or modification to this lease renewal must be in writing, must be accepted, acknowledged and executed by the Lessee and Lessor, and must comply with the rules and statutes in existence at the time of the execution of the modification or amendment. Notwithstanding the provisions of this paragraph, if mooring is authorized by this lease, the Lessee may install boatlifts within the leased premises without formal modification of the lease provided that (a) the Lessee obtains any state or local regulatory permit that may be required; and (b) the location or size of the lift does not increase the mooring capacity of the docking facility.
- 24. ADVERTISEMENT/SIGNS/NON-WATER DEPENDENT ACTIVITIES/ADDITIONAL ACTIVITIES/MINOR STRUCTURAL REPAIRS: No permanent or temporary signs directed to the boating public advertising the sale of alcoholic beverages shall be erected or placed within the leased premises. No restaurant or dining activities are to occur within the leased premises. The Lessee shall ensure that no permanent, temporary or floating structures, fences, docks, pilings or any structures whose use is not water-dependent shall be erected or conducted over sovereignty submerged lands without prior written consent from the Lessor. No additional structures and/or activities including dredging, relocation/realignment or major repairs or renovations to authorized structures, shall be erected or conducted on or over sovereignty, submerged lands without prior written consent from the Lessor. Unless specifically authorized in writing by the Lessor, such activities or structures shall be considered unauthorized and a violation of Chapter 253, Florida Statutes, and shall subject the Lessee to administrative fines under Chapter 18-14, Florida Administrative Code. This condition does not apply to minor structural repairs required to maintain the authorized structures in a good state of repair in the interests of public health, safety or welfare; provided, however, that such activities shall not exceed the activities authorized by this agreement.
- 25. <u>COMPLIANCE WITH FLORIDA LAWS</u>: On or in conjunction with the use of the leased premises, the Lessee shall at all times comply with all Florida Statutes and all administrative rules promulgated thereunder. Any unlawful activity which occurs on the leased premises or in conjunction with the use of the leased premises shall be grounds for the termination of this lease by the Lessor.
- 26. <u>LIVEABOARDS</u>: The term "liveaboard" is defined as a vessel docked at the facility and inhabited by a person or persons for any five (5) consecutive days or a total of ten (10) days within a thirty (30) day period. If liveaboards are authorized by paragraph one (1) of this lease, in no event shall such "liveaboard" status exceed six (6) months within any twelve (12) month period, nor shall any such vessel constitute a legal or primary residence.
- 27. GAMBLING VESSELS: During the term of this lease and any renewals, extensions, modifications or assignments thereof, Lessee shall prohibit the operation of or entry onto the leased premises of gambling cruise ships, or vessels that are used principally for the purpose of gambling, when these vessels are engaged in "cruises to nowhere," where the ships leave and return to the state of Florida without an intervening stop within another state or foreign country or waters within the jurisdiction of another state or foreign country, and any watercraft used to carry passengers to and from such gambling cruise ships.
- 28. FINANCIAL CAPABILITY: To assure the Lessor that the Lessee has the financial capability to undertake and operate the project authorized by this lease, the Lessee certifies to the Lessor as follows: (i) the Lessee is not the subject of a pending bankruptcy proceeding that would prohibit the Lessee from paying its lease fees, on or before the due date, with or without, as applicable, approval from the bankruptcy court or, if appointed, the bankruptcy trustee; (ii) the Lessee has no unsatisfied judgments entered against it that would impair the Lessee's financial capability to undertake and operate the project authorized by this lease; (iii) the Lessee has no delinquent state and local taxes for which it is responsible and that remain outstanding and not in dispute; and (iv) to the best of the Lessee's knowledge, there are no other matters pending or threatened against or affecting the Lessee or the Lessee's interest in the riparian upland property that would impair the Lessee's financial capability to undertake and operate the project authorized by this lease. Any breach of this lease condition shall constitute a default under this lease.

29. SPECIAL LEASE CONDITION(S):

A. Within 60 days after the Lessor's execution of this lease, Lessee shall install and display permanent manatee educational signs that provide information on the mannerisms of manatees and the potential threat to this endangered species from boat operation. Lessee shall maintain these signs during the term of this lease and all subsequent renewal terms and shall be required to replace the signs in the event they become faded, damaged or outdated. Lessee shall ensure that the view of the signs is not obstructed by vegetation or structures. The number, type, and procedure for installation of these signs shall be in accordance with the handout, "Manatee Educational Signs," which can be obtained from the Florida Fish and Wildlife Conservation Commission, Imperiled Species Management Section, 620 S. Meridian Street – 6A, Tallahassee, Florida 32399-1600 (Phone 850/922-4330).

B. A minimum of fifty percent (50%) of the wet slips at the docking facility shall be made available for rent to the general public on a "first come, first served" basis, as defined in subsection 18-21.003(27), Florida Administrative Code, with no longer than one-year rental terms and with no automatic renewal rights or conditions. To help ensure compliance with and to assist in providing public awareness of this requirement, the Lessee shall erect permanent signs at the waterward entrance to the docking facility and at the upland entrance to the docking facility which are clearly visible to passing boaters and the general public. The signs shall contain language clearly indicating that a minimum of fifty percent (50%) of the wet slips at the docking facility are available for rent to the general public. Any dockage rate sheet publications and dockage advertising for the docking facility shall clearly state that a minimum of fifty percent (50%) of the wet slips at the docking facility are open to the general public on a "first come, first served" basis.

C. The Lessee shall prohibit mooring, on either a temporary or permanent basis, to the landward (eastern) edge of the landward most finger pier on each side of the main access dock; and to the main access dock landward of the finger piers as depicted on Attachment A. To ensure compliance, the Lessee shall place and maintain: (1) a 3-foot high railing along the face of these structures, and (2) signs advising boaters that mooring at the above described locations, on either a temporary or permanent basis, is prohibited.

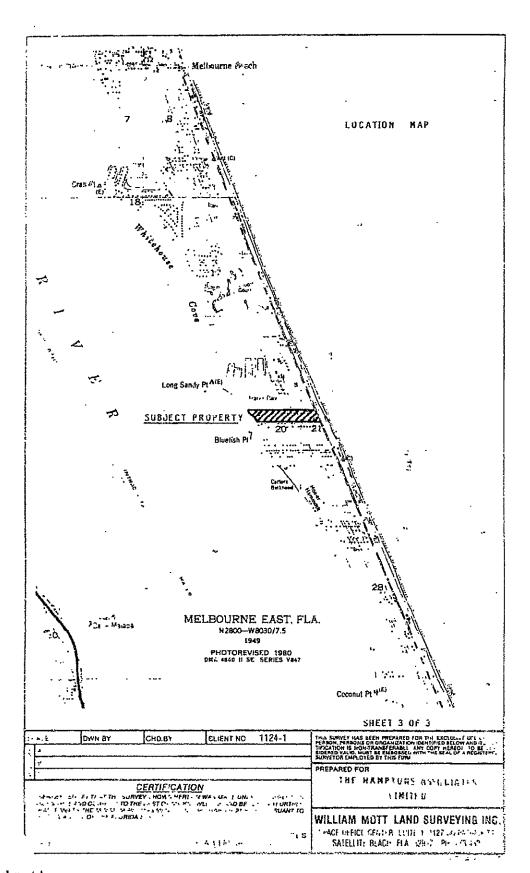


Page 6 of 20 Pages Sovereignty Submerged Lands Lease No. 050002964

•	•
WITNESSES: Mully Beau Original Signature	BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE OF FLORIDA (SEAL)
Print Type Name of Witness Print Type Name of Witness Print Type Name of Witness	Chara (mc/all
STATE OF FLORIDA	"LESSOR"
COUNTY OF LEON The foregoing instrument was acknowledged before in the control of the control o	
Cheryl C. McCall, Chief, Bureau of Public Land Administ	ration, Division of State Lands! State of Florida Department of ard of Trusters of the Internal Improvement Trust Fund of the State
of Elorida. She is personally known to me. APPROVED SUBJECT TO PROPER EXECUTION:	Jodey Christin
DEP Attorney Date	Notary Public, State of Florida
·	Printed, Typed or Stamped Name
	My Commission Expires My Commission Expires My Commission Expires My Commission EE148787 Expires 11/27/2015
	Commission/Serial No

Original Signature Nova Wilhelmson Typed Pfinted Name of Witness Original Signature	The Hamptons Associates, Ltd., a Florida limited partnership Original Signature of Executing Authority Edwin W. Harley Typed/Printed Name of Executing Authority General Partner Title of Executing Authority
Typed/Printed Name of Witness	"LESSEE"
partnership. He is personally known to me or has produced _	Associates, Ltd., a Florida limited partnership, on behalf of the limited
My Commission Expires:	Signature of Notary Public
9/21/2015 Commission/Serial No	Notary Public, State of SC Norga ZZ Nor
	" SC MILE

WITNESSES:	The Hamptons Associates, Ltd., a Florida limited partnership (SEAL)
Original Signature Diff Willess Typed/Printed Name of Witness Original Signature	BY: HPI Partners II, Inc., a Pempsylvania corporation its General Partner BY: Original Signature of Executing Authority Edwin W. Harley Typed/Printed Name of Executing Authority President Title of Executing Authority
C.B. Hankins Typed/Printed Name of Witness	"LESSEE"
STATE OF Chales for	. ,
The foregoing instrument was acknowledged be Edwin W. Harley, President of HPI Partners II. Inc., a Portner of The Hamptons Associates, Ltd., a Florida lim known to me or has produced Thurs Recesses	ennsylvania corporation, on behalf of the corporation which is a General nited partnership, on behalf of the limited partnership. He is personally as identification.
My Commission Expires:	Signature of Notary Public Notary Public, State of SC
9/51/2015 Commission/Serial No	Cheistini B Handins Norge, 2
•	Frinced, Typed of Stamped Name



DESCRIPTION: (BY SURVEYOR)

A PARCEL OF SUBMERGED LAND LYING IN GOVERNMENT LOT 2, SECTION 20, TUWNSHIP 28 SOUTH, MANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH /OU FEET OF SAID GOVERNMENT LOT 2, WITH THE SAFE UPLAND LINE OF THE INDIAN RIVER (1.0 FEET M.G.V.D. CON-TOUR LINE): THENCE NORTH 22"36'24" WEST ALONG THE SAID SAFE UPLAND LINE A DISTANCE OF 134.38 FEET; THENCE CONTINUE ALONG THE SAID SAFE UPLAND LINE NORTH 20°31'02" WEST A DISTANCE OF 14.50 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 83°49'30" WEST A DISTANCE OF 153.67 FEET; THENCE SOUTH U6"10'31" EAST A DISTANCE U: 32.00 FEET; THENCE SOUTH 83°49'30" WEST A DISTANCE OF 241.00 FLET: IHENCE SOUTH 06°10'31" EAST A DISTANCE OF 35.00 FEET; THUNCE SOUTH 83°49'30" WEST A DISTANCE OF 85.00 FEET; THENCE MORTH 06°10'-31" MIST A DISTANCE OF 140,00 FEET; THENCE NORTH 83°49'30" EAST A pistance of 85.00 feet; thence south 06"10'31" EAST A DISTANCE of SOURCE CELT; THENCE NORTH 83°49'30" EAST A DISTANCE OF 241.00 FEET: THENCE SOUTH U6º10'31" LAST A DISTANCE OF 32.00 FEET; THENCE BURTH 89°49'30" EAST A DISTANCE OF 151.85 FEET; TO THE SAID SAFE HPLAND LINE; THENCE ALONG SAID UPLAND LINE SOUTH 23°00'02" EAST ... DISTANCE OF 6.27 FEET TO THE POINT OF BEGINNING. CONTAINING 29,686.36 SQUARE FEET (0.682 ACRES) OF LAND MURE OR LESS.

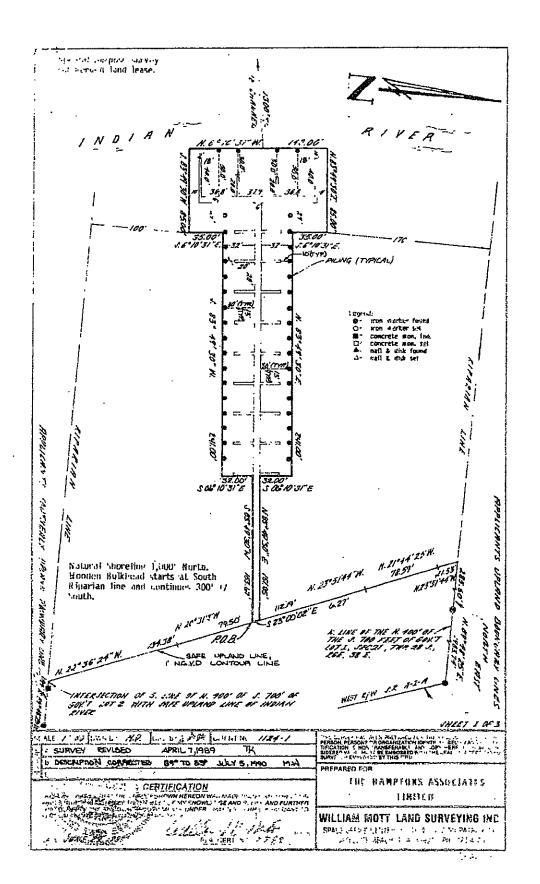
NUTE:

SEARING STRUCTURE BASED ON THE BEAKING OF THE SOUTH LINE OF NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 2 OF SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST BEING SOUTH 89°48'25" MEST.

BENCHMARK (G 304)

C & GS DISK STAMPED G 364 1970: 32 FEET EAST OF HIGHWAY CLNTER-LINE, 3 FEET SOUTH OF GUY POLE. LILEV. 4 16.916 SLD 1929.

	SHEET 2 OF A
SCALL 15-60' DW116Y CO.3.11 .181 V 1124-1	THIS HIR PART HAS BEEN PREPARE, FOR HE FECUS. PERSON, PERSONS OR CONCANIZATION DENTIFICE BELL WAYDIT THEATEN IS NOW TANKSFERRALE ANY COPY MARK. OR A SIDERIC VALUE MUST BE EMBOSSED WY THE TEN OF LIRET. SUPPLYED REPROSED SET THIS FIRM.
CERTIFICATION HERE - 1,2-1,1-1, A 1-1,	CERTIFIED TO THE RAMPIONS ASSOCIATES TIMITED
FOR THE STATE OF T	WILLIAM MOTT LAND SURVEYING (FIC SATELLITE BEACH PROFESSIONAL CENTER 50 MARCH DS CHT. 150 MARCH DS CHT.



SPECIAL WARRANTY DEED

THIS INDENTURE, made and executed this 29th day of February, by VERSAILLES-MELBOURNE I, LIMITED, a Maryland Limited THIS IMPOSITION, MALES HIS BOURNE I, LIMITED, a Maryland Limited Partnership, as to Parcel I, Verballles-Melbourne II, Limited, a Maryland Limited Partnership, as to Parcel II, and Verballles-River, INC., a Maryland corporation, as to Parcel III, hereinafter referred to as "Grantor", to THE HAMPTONS ASSOCIATES, LITD., a Florida Limited Partnership, whose address is: c/o CPA Realty, Inc., 2951 Flowers Road South, Atlanta, Georgia 30341, hereinafter called the "Grantee":

WITNESSETH:

That the Grantor, for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other valuable consideration, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain land situate in Brevard County, Florida, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO.

Togrthe R with all .the tenements, hereditaments appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

AND the Grantor hereby covenants with said Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor is lawfully selzed or said land in the simple; that the Grantor has good right and lawful authority to sell and convey said land; that it hereby fully warrants the title to said land, and that the Grantor will defend the same against the lawful claims of all persons claiming by, through or under the said Grantor; and that said land is subject to all unpaid taxes, and mose matters set forth on Exhibits "B-1", "B-2", and "B-3" Attached hereto.

The representations and warranties of each Grantor herein shall extend only to the particular Parcel conveyed by said

IN WITHESS WHEREOF, the Grantor has caused these presents to be executed in its name, and its corporate scal to be hereunto affixed, by its proper officers thereunto duly authorized, the day and year first above written.

gigned, sealed and delivered win the presence of:

VERSAILLES-MELBOURNE I, LIMITED, a Maryland Limited Partnership

PEED CATTURE FIRE

A.

Thamph He Vidually, Heyethoff, General Partner

Magna Properties, Maryland Corporation General Partner

President

(Corporate Seal

Magna/Deedl.l

TRATEGOS # 000.ST 156,384.5D DT TAKE

a PGS

REFUNDS_

Attachment B Page 13 of 20 Pages

Sovereignty Submerged Lands Lease No. 050002964

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Thomas & Signer Belief & J VERSAILLES - MELBOURNE II, LINITED, a Maryland Limited Partnership

By 1 Joseph Majerluff

individually, as a General Partner

By: Magna Properties, Inc., And Maryland Corporation, and General Partner

y: Mar

(Corporate Seal)

VERSAILLES-RIVER, Maryland Corporation

By: Joseph Me

STATE OF FLORIDA

STATE OF FLORIDA COUNTY OF ORANGE

The foregoing instrument was acknowledged before me this day of February, 1988, by Joseph Heyerhoff, II, individually, as a General Partner of Versailles-Melbourne I, Limited, a Maryland Limited Partnership, and as a General Partner of Versailles-Melbourne II, Limited, a Maryland Limited Partnership, on behalf of said limited partnerships.

Notary Public
My Commission Expires:

STATE OF FLORIDA COUNTY OF ORANGE THOMAS, DIORIO
State of Forcia
Hy Came to Sept 22, 1991
Hent was acknowledged before
Y Joseph Meyerhoff, II. as I

The foregoing instrument was acknowledged before me this level day of Pebruary, 1988, by Joseph Meyerhoff, II, as President of Magna Properties, Inc., a Maryland Corporation, a General Partner of Versailles-Melbourne I, Limited, a Maryland Limited Partnership, and as a General Partner of Versailles-Melbourne II, Limited, a Maryland Limited Partnership, on behalf of said corporation and limited partnerships.

Notary Public My Commission Expires:

STATE OF FLORIDA COUNTY OF ORANGE THOMAS F. 010/R10 State of Florida My Contin Exp. Sept. 28, 1991

The foregoing instrument was acknowledged before me to 25th day of February, 1988, by Joseph Meyerhoff, II, 3 President of Versailles-River, Inc., a Maryland Corporation, behalf of said corporation.

Notary Public
My Commission Expires:

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PAGE⁻²⁻



PARCEL I

A PARCEL OF LAND LYING IN GOVERNMENT LOT 1, SECTION 21 AND GOVERNMENT LOT 2, SECTION 20, TORNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF THE MORTH 400 FRET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGES 67-74, OF THE PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA; THENCE SOUTH 23 DEGREES 28' 11" EAST ALONG SAID MEST RIGHT-OF-WAY, A DISTANCE OF 298.53 FEET; THENCE SOUTH 66 DEGREES 31' 49" WEST, A DISTANCE OF 191.73 FEET; THENCE SOUTH 89 DEGREES 48' 25" WEST, A DISTANCE OF 977.58 FEET; THENCE NORTH 34 DEGREES 48' 25" WEST, A DISTANCE OF 133.00 FEET TO THE MORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 2 OF SAID SECTION 20; THENCE NORTH 89 DEGREES 48' 25" EAST ALONG THE NORTH LINE OF THE NORTH 400 FEET OF GOVERNMENT LOT 2 OF SAID SECTION 20 AND ALONG THE NORTH LINE OF THE MORTH LOT 2 OF SAID SECTION 20 AND ALONG THE NORTH LINE OF THE WORTH LOT 1 OF SAID SECTION 21, A COMBINED DISTANCE OF 1184.23 FEET TO THE POINT OF BEGINNING. A PARCEL OF LAND LYING IN GOVERNMENT LOT 1, SECTION 21 AND OF BEGINNING.

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL: COMMENCE AT THE INTERSECTION OF THE MORTH LINE OF THE NORTH 400 FRET OF THE SOUTH 700 FRET OF GOVERNMENT LOT 1 OF SAID SECTION 21 WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGES 67-74, OF THE PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA; THENCE SOUTH 23 DEGREES 28 11 EAST ALONG SAID WEST RIGHT-OF-WAY, A DISTANCE OF 348.53 FRET TO THE POINT OF BEGINNING OF THE HERZIN DESCRIBED FARCEL; THENCE CONTINUE SOUTH 23 DEGREES 28 11 EAST ALONG SAID WEST RIGHT-OF-WAY, A DISTANCE OF 86.91 FRET TO THE SOUTH LINE OF THE NORTH 400 FRET OF THE SOUTH 89 DEGREES 48 25 WEST ALONG THE SOUTH LINE OF THE NORTH 400 FRET OF THE SOUTH 700 FRET OF GOVERNMENT LOT 1 OF SAID SECTION 21, THENCE OF THE SOUTH 700 FRET OF GOVERNMENT LOT 1 OF SAID SECTION 21, A DISTANCE OF 219.93 FRET, THENCE MORTH 66 DEGREES 31' 49" EAST, A DISTANCE OF 222.03 FRET TO THE POINT OF BEGINNING. TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL: COMMENCE AT THE

PARCEL II

PARCEL II

A PARCEL OF LAND LYING IN GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE WORTH LINE OF THE MORTH 400 PRET OF THE SOUTH 700 FRET OF GOVERNMENT LOT 1 OF SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 RAST, BREVARD COUNTY, FLORIDA, WITH THE WEST RIGHT-OF-WAY OF STATE ROAD AIA (54 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN PLAT BOOK 2, FAGES 67-74, OF THE FUBLIC RECORDS OF BEEVARD COUNTY, FLORIDA: THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE MORTH 400 FRET OF THE SOUTH 700 FRET OF GOVERNMENT LOT 1 OF SAID SECTION 21 AND ALONG THE MORTH LINE OF THE MORTH 400 FRET OF THE SOUTH 700 FRET OF SAID SECTION 20, A COMBINED DISTANCE OF 1184.23 FRET TO THE FOINT OF BEGINNING OF THE HERRIN DESCRIBED PARCEL; THENCE SOUTH 30 DEGREES 11' 35" EAST, A DISTANCE OF 133.00 FRET; THENCE SOUTH 30 DEGREES 14' 40" EAST, A DISTANCE OF 262.94 FRET; THENCE SOUTH 89 DEGREES 48' 25" WEST, A DISTANCE OF 262.94 FRET; THENCE SOUTH 89 DEGREES 48' 25" WEST, A DISTANCE OF 262.94 FRET; THENCE SOUTH 69 DEGREES 48' 25" WEST, A DISTANCE OF 54.10 CURVE, A DISTANCE OF 2.2.78 FRET TO THE POINT OF TANGENCY OF SAID CURVE, A DISTANCE OF 22.78 FRET TO THE POINT OF TANGENCY OF SAID CURVE, THENCE WESTERLY AND NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 22.78 FRET TO THE POINT OF TANGENCY OF SAID CURVE, THENCE WESTERLY AND NORTHERLY ALONG THE ARC OF SAID CURVE, THENCE WORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 28.00 FRET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 393.99 FRET TO THE MORTH LINE OF THE NORTH 400 PRET OF THE SOUTH 700 FRET OF THE MORTH LINE OF THE NORTH 400 PRET OF THE SOUTH 700 FRET OF THE MORTH LINE OF THE NORTH 400 PRET OF THE SOUTH 700 FRET OF THE MORTH LINE OF THE NORTH 400 PRET OF THE SOUTH 700 FRET OF THE MORTH LINE OF THE NORTH 400 PRET OF THE SOUTH 700 FRET OF THE MORTH LINE OF THE NORTH AND SOUTH 10 PRET OF THE MORTH AND SOUTH 10 PRET OF THE MORTH AND THE NORTH LINE OF THE NORTH 400 PRET OF THE SOUTH 700 PRET OF GOVERNMENT LOT 2 OF SAID SECTION 20; THENCE NORTH 89 DEGREES 48' 25" EAST ALONG THE WORTH LINE OF THE WORTH 400 PRET OF THE SOUTH 700 PRET OF GOVERNMENT LOT 2 of SAID SECTION 20, A DISTANCE OF 799.51 FRET TO THE POINT OF BEGINNING.

> Exhibit "A" PAGE OFF. REC. Page 1 of 3 2301 2885

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PARCEL II (Continued)

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL: COMMENCE AT THE INTERSECTION OF THE MORTH LINE OF THE MORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (54 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGE 67-74, OF THE PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA: THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE MORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 AND ALONG THE MORTH LINE OF THE MORTH LINE OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 AND ALONG THE MORTH LINE OF THE MORTH LINE OF THE SOUTH 700 FEET OF GOVERNMENT LOT 2, A COMBINED DISTANCE OF 393.99 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 393.99 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 36.00 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 36.00 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 36.00 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 36.00 FEET TO THE BOUTH LINE OF THE MORTH 400 FEET OF THE SOUTH 85 DEGREES 11' 35" EAST, A DISTANCE OF THE SOUTH 85 DEGREES 11' 35" EAST, A DISTANCE OF THE SOUTH 15 DEGREES 11' 35" EAST, A DISTANCE OF THE SOUTH 87 DEGREES 48' 25" WEST ALONG THE SOUTH LINE OF THE MORTH 400 FEET OF THE SOUTH 87 DEGREES 11' 35" EAST, A DISTANCE OF THE SOUTH 87 DEGREES 11' 35" EAST, A DISTANCE OF THE INDIAN RIVER, A DISTANCE OF 108 FEET, MORE OR LESS; THENCE SOUTH 74 DEGREES 04' 40" EAST, A DISTANCE OF 343 FEET, MORE OR LESS; THENCE SOUTH 84 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 DEET; THENCE NORTH 89 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 DEET; THENCE NORTH 89 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 DEET; THENCE NORTH 89 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 DEET; THENCE NORTH 89 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 DEET; THENCE NORTH 89 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 D

PARCEL III

A PARCEL OF LAND LYING IN A PORTION OF GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE RORTH LINE OF THE MORTH 400 FEET OF THE SOUTH 700 FERT OF GOVERNMENT LOT 1, SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA WITH THE WEST RIGHT-OF-MAY OF STATE ROAD ALA (64 FOOT R/M) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAF RECORDED IN SURVEY BOOK 2, PAGES 57-74, BREVARD COUNTY PUBLIC RECORDS; THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 1 AND ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 2, A COMBINED DISTANCE OF 1918-74 FRET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 393.99 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 31.00 FRET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 31.00 FRET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 58.63 FEET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 58.63 FEET; THENCE SOUTH 74 DEGREES 48' 25" WEST, A DISTANCE OF 343 FEET, MORE OR LESS, TO THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE NORTH 400 FRET OF THE SOUTH 700 FRET OF SAID GOVERNMENT LOT 2; THENCE NORTH 89 DEGREES 48' 25" EAST, ALONG THE NORTH LINE OF THE NORTH 400 FRET OF THE SOUTH 700 FRET OF SAID GOVERNMENT LOT 2; A DISTANCE OF 288 FEET, MOR

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL (ROAD):

A PARCEL OF LAND LYING IN A PORTION OF GOVERNMENT LOT 1, SECTION 21 AND A FORTION OF GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING HORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION

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ROAD PARCEL (continued)

OF THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1, SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 EABT, BREVARD COUNTY, FLORIDA WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGES 67-74, BEEVARD COUNTY FUBLIC RECORDS; THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 1 AND ALONG THE MORTH LINE OF THE NORTH 400 FEET OF SAID GOVERNMENT LOT 1, AND ALONG THE MORTH LINE OF THE NORTH 400 FEET OF SAID DISTANCE OF 393.99 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 393.99 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 60.97 FEET TO THE FOINT OF BEGINNING OF THE HERBIN DESCRIBED PARCEL; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 60.97 FEET TO THE FOINT OF CURVATURE OF A CIRCULAR CORVE, CONCAVE TO THE MORTH, HAVING A CENTRAL ANGLE OF 45 DEGREES 00' 00" AND A RADIUS OF 29.00 FEET; THENCE SOUTHERLY AND EASTFRELY ALONG THE ARC OF SAID CURVE; THENCE NORTH 69 DEGREES 31' 49" EAST, A DISTANCE OF 191.73 FEET TO THE ADRIANCE OF 22.78 FEET TO THE POINT OF TARGENCY OF SAID CURVE; THENCE NORTH 69 DEGREES 31' 49" EAST, A DISTANCE OF 191.73 FEET TO THE ADRIANCE OF THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH 23 DEGREES 28' 11" EAST ALONG SAID WEST RIGHT-OF-WAY A DISTANCE OF 50.00 FEET; TEENCE SOUTH 50 DEGREES 31' 49" WEST, A DISTANCE OF 50.00 FEET OF THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH 100 FEET OF SAID GOVERNMENT LOT 1 AND GOVERNMENT LOT 2, A COMBINED DISTANCE OF 1646.19 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST ALONG THE SOUTH LINE OF THE NORTH 460 DEGREE 48' 25" MAST ALONG OF 1646.19 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 36.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 36.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 36.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 36.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 36.00

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PERMITTED EXCEPTIONS AS TO PARCEL I ONLY

- 1. Mortgage executed by Versailles-Melbourne I, Limited and Versailles-Melbourne II, Limited, both Maryland limited partnerships in favor of John Bancock Mutual Life Insurance Company dated November 18, 1986 and filed November 20, 1986 in Official Records Book 2749, Page 1035, Assignment of Rents recorded in Official Records Book 2749, Page 1047, UCC Financing Statement recorded in Official Records Book 2749, Page 1053, all in the Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Limited and Board of County Commissioners of Brevard County, Florida filed August 19, 1981 in Official Records Book 2320, Page 2950, Public Records of Brevard County, Florida.
- Public Utility Easement Maintenance filed March 22, 1983, in Official Records Book 2417, Page 2455, Public Records of Brevard County, Florida.
- 4. Agreement between Versailles-Melbourne IV, Inc., Versailles-Melbourne I, Limited, and Versailles-Melbourne II, Limited, filed March 22, 1983, in Official Records Book 2417, Page 2440, Public Records of Brevard County, Florida.
- 5. Agrsement between Versailles-Melbourne I, Versailles-Melbourne II, Versailles-Melbourne IV, and the Board of County Commissioners of Brevard County, Florida, filed April 6, 1983, in Official Records Book 2420, Page 2789, Public Records of Brevard County, Florida.

(Versailles-Melbourne I)

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PERMITTED EXCEPTIONS AS TO PARCEL II ONLY

- Mortgage executed by Versailles-Melbourne I, Limited and Versailles-Melbourne II, Limited, both Maryland limited partnerships in favor of John Hancock Mutual Life Insurance Company dated November 18, 1986 and filed November 20, 1986 in Official Records Book 2749, Page 1036, Assignment of Rents recorded in Official Records Book 2749, Page 1047, UCC Financing Statement recorded in Official Records Book 2749, Page 1053, all in the Public Records of Breward County, Florida.
- Agreement between Versailles-Melbourne I, Limited and Board of County Commissioners of Brevard County, PLorida filed August 19, 1981 in Official Records Book 2320, Page 2950, Public Records of Brevard County, Florida.
- Ingress and Egress Essement filed March 22, 1983, in Official Records Book 2417, Page 2446, Public Records of Brevard County, Florida.
- Public Utility Rasement Maintenance filed March 22, 1983, in Official Records Book 2417, Page 2455, Public Records of Bravard County, Florida.
- Basement to Florida Power & Light Company filed July 13, 1985, in Official Records Book 2441, Page 2719, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne IV, Inc., Versailles-Melbourne I Limited, and Versailles-Melbourne II, Limited filed March 22, 1983, in Official Records Book 2417, Page 2440, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Versailles-Nelbourne II, Versailles-Melbourne IV, and the Board of County Commissioners of Brevard County, Florida, filed April 6, 1983, in Official Records Book 2420, Page 2789, Public Records of Brevard County, Florida.

(Versailles-Melbourne II)

Exhibit "B-2"

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PAGE 2305

PERMITTED EXCEPTIONS AS TO PARCEL III ONLY

- Agreement between Versailles-Melbourne I, Limited and Board of County Commissioners of Brevard County, Florida filed August 19, 1981 in Official Records Book 2320, Page 2950, Public Records of Brevard County, Florida.
- Ingress and Egress Easement filed March 22, 1983, in Official Records Book 2417, Page 2448, Public Records of Brevard County, Florida.
- Basement between Versailles-Melbourne I, Limited, Versailles-Helbourne II, Limited, Versailles-Melbourne IV, Inc.; and The County of Brevard filed March 22, 1983, in Official Records Book 2417, Page 2451, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne IV, Inc., Versailles-Melbourne I, Limited, and Versailles-Melbourne II, Limited, filed March 22, 1983, in Official Records Book 2417, Page 2440, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Versailles-Melbourne II, Versailles-Helbourne IV, and the Board of County Commissioners of Brevard County, Florida, filed April 6, 1983, in Official Records Book 2420, Page 2789, Fublic Records of Brevard County, Florida.

(Versailles-River, Inc.)

Exhibit "B-3"

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PAGE

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2306

Attachment B
Page 20 of 20 Pages
Sovereignty Submerged Lands Lease No. 050002964

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Chris Hankins

From:

Crenshaw, Christopher < Christopher. Crenshaw@dep.state.fl.us>

Sent:

Tuesday, February 09, 2016 11:01 AM

To:

CHRIS@HARLEYPROPERTY.COM

Subject:

FDEP Sovereignty Submerged Lands Lease No. 050002964-Instrument

Attachments:

050002964-Final-The Hamptons Associates Ltd.pdf

Dear Mr. Hankins,

Attached is a submerged lands lease modification for The Hamptons Associates, Ltd., which requires acceptance by the notarized signature of Edwin W. Harley (two witnesses required). Pursuant to Chapter 695, Florida Statutes, the names of the person executing the instrument, the two witnesses, and the notary public must be legibly printed or typewritten directly below that person's signature.

Please execute and return the attached instrument and any additional information requested within 30 days after receipt of this email. Please mail the signed lease to the address listed below for final execution. Upon receipt and acceptance of the signed lease, we will transmit the lease for final departmental execution. A fully executed instrument will be provided to you. Your cooperation and assistance are appreciated. If you have any questions, please feel free to contact me at (850) 245-2679.

In an effort to provide a more efficient service, the Florida Department of Environmental Protection's Division of State Lands is forwarding the attached document to you by electronic correspondence in lieu of a hard copy through the USPS.

The attached document is in "pdf" format and will require Adobe Reader 6, or later, to open properly. Contact www.adobe.com/products/acrobat/readstep2 allversions.html http://www.adobe.com/products/acrobat/readstep2.html to download a free copy. Please note that our documents are sent virus free. However, if you use Norton Anti-virus software, a warning may appear when attempting to open the document. Please disregard this warning.

Best,



Christopher Crenshaw

Government Operations Consultant I Bureau of Public Land Administration Division of State Lands 3900 Commonwealth Blvd., MS 125 Tallahassee, FL 32399

Office: 850.245.2679



This Instrument Prepared By:
Christopher Crenshaw
Bureau of Public Land Administration
3900 Commonwealth Boulevard
Mail Station No. 125
Tallahassee, Florida 32399

BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE OF FLORIDA

SOVEREIGNTY SUBMERGED LANDS LEASE MODIFICATION TO CORRECT NUMBER OF SLIPS

BOT FILE NO. 050002964

THIS LEASE is hereby issued by the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida, hereinafter referred to as the Lessor.

WITNESSETH: That for and in consideration of payment of the annual lease fees hereinafter provided and the faithful and timely performance of and compliance with all terms and conditions stated herein, the Lessor does hereby lease to The Hamptons Associates, Ltd., a Florida limited partnership, hereinafter referred to as the Lessee, the sovereignty lands described as follows:

A parcel of sovereignty submerged land in Section 20, Township 28 South, Range 38 East, in the Indian River, Brevard County, containing 29,686 square feet, more or less, as is more particularly described and shown on Attachment A, dated July 5, 1990.

TO HAVE THE USE OF the hereinabove described premises from <u>January 7, 2016</u>, the effective date of this modified lease, through <u>April 25, 2019</u>, the expiration date of this modified lease. The terms and conditions on and for which this lease is granted are as follows:

1. <u>USE OF PROPERTY:</u> The Lessee is hereby authorized to operate a <u>42-slip commercial docking facility</u> to be used exclusively for <u>mooring of recreational vessels</u> in conjunction with an upland <u>vacant lot</u>, <u>without</u> fueling facilities, <u>with</u> a sewage pumpout facility if it meets the regulatory requirements of the State of Florida Department of Environmental Protection or State of Florida Department of Health, whichever agency has jurisdiction, and <u>without</u> liveaboards as defined in paragraph 27 as shown and conditioned in Attachment A. All of the foregoing subject to the remaining conditions of this lease.

- 2. <u>LEASE FEES</u>: The Lessee hereby agrees to pay to the Lessor an initial annual lease fee of \$5.025.82, plus sales tax pursuant to Section 212.031, Florida Statutes, if applicable, within 30 days of the receipt of the invoice. The annual fee for the remaining years of this lease shall be adjusted pursuant to provisions of Rule 18-21.011, Florida Administrative Code. The State of Florida Department of Environmental Protection, Division of State Lands (the "Division") will notify the Lessee in writing of the amount and the due date of each subsequent annual lease payment during the remaining term of this lease. All lease fees due hereunder shall be remitted to the Division, as agent for the Lessor.
- 3. WET SLIP RENTAL CERTIFICATION/SUPPLEMENTAL PAYMENT: (A) The Lessee shall provide upon request by the Lessor any and all information in a certified form needed to calculate the lease fee specified in paragraph two (2) above, including the income, as defined in subsection 18-21.003(31), Florida Administrative Code, derived directly or indirectly from the use of sovereignty submerged lands on an annual basis. When six percent (6%) of said annual income exceeds the base fee or minimum annual fee established pursuant to Rule 18-21.011, Florida Administrative Code, for any lease year during the term of this lease, the Lessor shall send the Lessee a supplemental invoice for the difference in the amounts for that lease year. (B) The instrument or agreement used by the Lessee to transfer or assign the right to use a wet slip at the docking facility to a third party shall include a provision that clearly notifies the wet slip renter/user/holder that if the wet slip renter/user/holder subsequently transfers his right to use said wet slip to another party, the instrument or agreement used to transfer said wet slip shall contain a provision that requires six percent (6%) of the annual gross income derived from said instrument or agreement for the use of said wet slip be paid to the Lessee who, upon receipt, shall report and transmit said amount to the Lessor. The instrument or agreement used by the Lessee to transfer a wet slip shall also include a provision that clearly notifies the wet slip renter/user/holder that no interest in said wet slip may be further transferred unless a substantially similar provision to the one contained in the preceding sentence is placed in each succeeding instrument or agreement used to transfer said wet slip to each new wet slip renter/user/holder. (C) The Lessee shall submit to the Lessor each instrument or agreement used by the Lessee to transfer or assign the right to use a wet slip at the docking facility to a third party annually at the same time the Lessee submits the required Annual Wet Slip Revenue Report to the Lessor.
- 4. <u>LATE FEE ASSESSMENTS:</u> The Lessee shall pay a late payment assessment for lease fees or other charges due under this lease which are not paid within 30 days after the due date. This assessment shall be computed at the rate of twelve percent (12%) per annum, calculated on a daily basis for every day the payment is late.
- 5. EXAMINATION OF LESSE'S RECORDS: For purposes of this lease, the Lessor is hereby specifically authorized and empowered to examine, for the term of this lease including any extensions thereto plus three (3) additional years, at all reasonable hours, the books, records, contracts, and other documents confirming and pertaining to the computation of annual lease payments as specified in paragraph two (2) above.
- 6. MAINTENANCE OF LESSEE'S RECORDS: The Lessee shall maintain separate accounting records for: (i) the gross revenue derived directly from the use of the leased premises, (ii) the gross revenue derived indirectly from the use of the leased premises, and (iii) all other gross revenue derived from the Lessee's operations on the riparian upland property. The Lessee shall secure, maintain and keep all records for the entire term of this lease plus three (3) additional years. This period shall be extended for an additional two (2) years upon request for examination of all records and accounts for lease verification purposes by the Lessor.
- 7. AGREEMENT TO EXTENT OF USE: This lease is given to the Lessee to use or occupy the leased premises only for those activities specified herein. The Lessee shall not (i) change or add to the approved use of the leased premises as defined herein (e.g., from commercial to multi-family residential, from temporary mooring to rental of wet slips, from rental of wet slips to contractual agreement with third party for docking of cruise ships, from rental of recreational pleasure craft to rental or temporary mooring of charter/tour boats, from loading/offloading commercial to rental of wet slips, etc.); (ii) change activities in any manner that may have an environmental impact that was not considered in the original authorization or regulatory permit; or (iii) change the type of use of the riparian uplands or as permitted by the Lessee's interest in the riparian upland property that is more particularly described in Attachment B without first obtaining a regulatory permit/modified permit, if applicable, the Lessor's written authorization in the form of a modified lease, the payment of additional fees, if applicable, and, if applicable, the removal of any structures which may no longer qualify for authorization under the modified lease.
- 8. <u>PROPERTY RIGHTS:</u> The Lessee shall make no claim of title or interest to said lands hereinbefore described by reason of the occupancy or use thereof, and all title and interest to said land hereinbefore described is vested in the Lessor. The Lessee is prohibited from including, or making any claim that purports to include, said lands described or the Lessee's

leasehold interest in said lands into any form of private ownership, including but not limited to any form of condominium or cooperative ownership. The Lessee is further prohibited from making any claim, including any advertisement, that said land, or the use thereof, may be purchased, sold, or re-sold.

- 9. INTEREST IN RIPARIAN UPLAND PROPERTY: During the term of this lease, the Lessee shall maintain satisfactory evidence of sufficient upland interest as required by paragraph 18-21.004(3)(b), Florida Administrative Code, in the riparian upland property that is more particularly described in Attachment B and by reference made a part hereof together with the riparian rights appurtenant thereto. If such interest is terminated or the Lessor determines that such interest did not exist on the effective date of this lease, this lease may be terminated at the option of the Lessor. If the Lessor terminates this lease, the Lessee agrees not to assert a claim or defense against the Lessor arising out of this lease. Prior to sale and/or termination of the Lessee's interest in the riparian upland property, the Lessee shall inform any potential buyer or transferee of the Lessee's interest in the riparian upland property and the existence of this lease and all its terms and conditions and shall complete and execute any documents required by the Lessor to effect an assignment of this lease, if consented to by the Lessor. Failure to do so will not relieve the Lessee from responsibility for full compliance with the terms and conditions of this lease which include, but are not limited to, payment of all fees and/or penalty assessments incurred prior to such act.
- 10. <u>ASSIGNMENT OF LEASE</u>: This lease shall not be assigned or otherwise transferred without prior written consent of the Lessor or its duly authorized agent. Such assignment or other transfer shall be subject to the terms, conditions and provisions of this lease, current management standards and applicable laws, rules and regulations in effect at that time. Any assignment or other transfer without prior written consent of the Lessor shall be null and void and without legal effect.
- 11. <u>INDEMNIFICATION/INVESTIGATION OF ALL CLAIMS:</u> The Lessee shall investigate all claims of every nature arising out of this lease at its expense, and shall indemnify, defend and save and hold harmless the Lessor and the State of Florida from all claims, actions, lawsuits and demands arising out of this lease.
- 12. NOTICES/COMPLIANCE/TERMINATION: The Lessee binds itself, its successors and assigns, to abide by the provisions and conditions herein set forth, and said provisions and conditions shall be deemed covenants of the Lessee, its successors and assigns. In the event the Lessee fails or refuses to comply with the provisions and conditions herein set forth, or in the event the Lessee violates any of the provisions and conditions herein set forth, and the Lessee fails or refuses to comply with any of said provisions or conditions within twenty (20) days of receipt of the Lessor's notice to correct, this lease may be terminated by the Lessor upon thirty (30) days written notice to the Lessee. If canceled, all of the above-described parcel of land shall revert to the Lessor. All notices required to be given to the Lessee by this lease or applicable law or administrative rules shall be sufficient if sent by U.S. Mail to the following address:

The Hamptons Associates, Ltd. P.O. Box 31417 Charleston, South Carolina 29417

The Lessee shall notify the Lessor by certified mail of any change to this address at least ten (10) days before the change is effective.

- 13. <u>TAXES AND ASSESSMENTS</u>: The Lessee shall assume all responsibility for liabilities that accrue to the subject property or to the improvements thereon, including any and all drainage or special assessments or taxes of every kind and description which are now or may be hereafter lawfully assessed and levied against the subject property during the effective period of this lease.
- 14. <u>NUISANCES OR ILLEGAL OPERATIONS:</u> The Lessee shall not permit the leased premises or any part thereof to be used or occupied for any purpose or business other than herein specified unless such proposed use and occupancy are consented to by the Lessor and the lease is modified accordingly, nor shall Lessee knowingly permit or suffer any nuisances or illegal operations of any kind on the leased premises.
- 15. MAINTENANCE OF FACILITY /RIGHT TO INSPECT: The Lessee shall maintain the leased premises in good condition, keeping the structures and equipment located thereon in a good state of repair in the interests of public health,

safety and welfare. No dock or pier shall be constructed in any manner that would cause harm to wildlife. The leased premises shall be subject to inspection by the Lessor or its designated agent at any reasonable time.

- 16. NON-DISCRIMINATION: The Lessee shall not discriminate against any individual because of that individual's race, color, religion, sex, national origin, age, handicap, or marital status with respect to any activity occurring within the area subject to this lease or upon lands adjacent to and used as an adjunct of the leased area.
- 17. <u>ENFORCEMENT OF PROVISIONS</u>: No failure, or successive failures, on the part of the Lessor to enforce any provision, nor any waiver or successive waivers on its part of any provision herein, shall operate as a discharge thereof or render the same inoperative or impair the right of the Lessor to enforce the same upon any renewal thereof or in the event of subsequent breach or breaches.
- 18. <u>PERMISSION GRANTED:</u> Upon expiration or cancellation of this lease all permission granted hereunder shall cease and terminate.
- 19. <u>RENEWAL PROVISIONS</u>: Renewal of this lease shall be at the sole option of the Lessor. Such renewal shall be subject to the terms, conditions and provisions of management standards and applicable laws, rules and regulations in effect at that time. In the event that the Lessee is in full compliance with the terms of this lease, the Lessor will begin the renewal process. The term of any renewal granted by the Lessor shall commence on the last day of the previous lease term. In the event the Lessor does not grant a renewal, the Lessee shall vacate the leased premises and remove all structures and equipment occupying and erected thereon at its expense. The obligation to remove all structures authorized herein upon termination of this lease shall constitute an affirmative covenant upon the Lessee's interest in the riparian upland property more particularly described in Attachment B, which shall run with the title to the Lessee's interest in said riparian upland property and shall be binding upon the Lessee and the Lessee's successors in title or successors in interest.
- 20. REMOVAL OF STRUCTURES/ADMINISTRATIVE FINES: If the Lessee does not remove said structures and equipment occupying and erected upon the leased premises after expiration or cancellation of this lease, such structures and equipment will be deemed forfeited to the Lessor, and the Lessor may authorize removal and may sell such forfeited structures and equipment after ten (10) days written notice by certified mail addressed to the Lessee at the address specified in Paragraph 12 or at such address on record as provided to the Lessor by the Lessee. However, such remedy shall be in addition to all other remedies available to the Lessor under applicable laws, rules and regulations including the right to compel removal of all structures and the right to impose administrative fines.
- 21. <u>REMOVAL COSTS/LIEN ON RIPARIAN UPLAND PROPERTY:</u> Subject to the noticing provisions of Paragraph 20 of this lease, any costs incurred by the Lessor in removal of any structures and equipment constructed or maintained on state lands shall be paid by Lessee and any unpaid costs and expenses shall constitute a lien upon the Lessee's interest in the riparian upland property that is more particularly described in Attachment <u>B</u>. This lien on the Lessee's interest in the riparian upland property shall be enforceable in summary proceedings as provided by law.
- 22. <u>RIPARIAN RIGHTS/FINAL ADJUDICATION:</u> In the event that any part of any structure authorized hereunder is determined by a final adjudication issued by a court of competent jurisdiction to encroach on or interfere with adjacent riparian rights, Lessee agrees to either obtain written consent for the offending structure from the affected riparian owner or to remove the interference or encroachment within 60 days from the date of the adjudication. Failure to comply with this paragraph shall constitute a material breach of this lease agreement and shall be grounds for immediate termination of this lease agreement at the option of the Lessor.
- 23. AMENDMENTS/MODIFICATIONS: This lease is the entire and only agreement between the parties. Its provisions are not severable. Any amendment or modification to this lease must be in writing, must be accepted, acknowledged and executed by the Lessee and Lessor, and must comply with the rules and statutes in existence at the time of the execution of the modification or amendment. Notwithstanding the provisions of this paragraph, if mooring is authorized by this lease, the Lessee may install boatlifts within the leased premises without formal modification of the lease provided that (a) the Lessee obtains any state or local regulatory permit that may be required; and (b) the location or size of the lift does not increase the mooring capacity of the docking facility.

24. ADVERTISEMENT/SIGNS/NON-WATER DEPENDENT ACTIVITIES/ADDITIONAL

ACTIVITIES/MINOR STRUCTURAL REPAIRS: No permanent or temporary signs directed to the boating public advertising the sale of alcoholic beverages shall be erected or placed within the leased premises. No restaurant or dining activities are to occur within the leased premises. The Lessee shall ensure that no permanent, temporary or floating structures, fences, docks, pilings or any structures whose use is not water-dependent shall be erected or conducted over sovereignty submerged lands without prior written consent from the Lessor. No additional structures and/or activities including dredging, relocation/realignment or major repairs or renovations to authorized structures, shall be erected or conducted on or over sovereignty, submerged lands without prior written consent from the Lessor. Unless specifically authorized in writing by the Lessor, such activities or structures shall be considered unauthorized and a violation of Chapter 253, Florida Statutes, and shall subject the Lessee to administrative fines under Chapter 18-14, Florida Administrative Code. This condition does not apply to minor structural repairs required to maintain the authorized structures in a good state of repair in the interests of public health, safety or welfare; provided, however, that such activities shall not exceed the activities authorized by this lease.

- 25. <u>USACE AUTHORIZATION</u>: Prior to commencement of construction and/or activities authorized herein, the Lessee shall obtain the U.S. Army Corps of Engineers (USACE) permit if it is required by the USACE. Any modifications to the construction and/or activities authorized herein that may be required by the USACE shall require consideration by and the prior written approval of the Lessor prior to the commencement of construction and/or any activities on sovereign, submerged lands.
- 26. <u>COMPLIANCE WITH FLORIDA LAWS</u>: On or in conjunction with the use of the leased premises, the Lessee shall at all times comply with all Florida Statutes and all administrative rules promulgated thereunder. Any unlawful activity which occurs on the leased premises or in conjunction with the use of the leased premises shall be grounds for the termination of this lease by the Lessor.
- 27. <u>LIVEABOARDS</u>: The term "liveaboard" is defined as a vessel docked at the facility and inhabited by a person or persons for any five (5) consecutive days or a total of ten (10) days within a thirty (30) day period. If liveaboards are authorized by paragraph one (1) of this lease, in no event shall such "liveaboard" status exceed six (6) months within any twelve(12) month period, nor shall any such vessel constitute a legal or primary residence.
- 28. GAMBLING VESSELS: During the term of this lease and any renewals, extensions, modifications or assignments thereof, Lessee shall prohibit the operation of or entry onto the leased premises of gambling cruise ships, or vessels that are used principally for the purpose of gambling, when these vessels are engaged in "cruises to nowhere," where the ships leave and return to the state of Florida without an intervening stop within another state or foreign country or waters within the jurisdiction of another state or foreign country, and any watercraft used to carry passengers to and from such gambling cruise ships.
- 29. FINANCIAL CAPABILITY: To assure the Lessor that the Lessee has the financial capability to undertake and operate the project authorized by this lease, the Lessee certifies to the Lessor as follows: (i) the Lessee is not the subject of a pending bankruptcy proceeding that would prohibit the Lessee from paying its lease fees, on or before the due date, with or without, as applicable, approval from the bankruptcy court or, if appointed, the bankruptcy trustee; (ii) the Lessee has no unsatisfied judgments entered against it that would impair the Lessee's financial capability to undertake and operate the project authorized by this lease; (iii) the Lessee has no delinquent state and local taxes for which it is responsible and that remain outstanding and not in dispute; and (iv) to the best of the Lessee's knowledge, there are no other matters pending or threatened against or affecting the Lessee or the Lessee's interest in the riparian upland property that would impair the Lessee's financial capability to undertake and operate the project authorized by this lease. Any breach of this lease condition shall constitute a default under this lease.

30. SPECIAL LEASE CONDITION(S):

A. Within 60 days after the Lessor's execution of this lease, Lessee shall install and display permanent manatee educational signs that provide information on the mannerisms of manatees and the potential threat to this endangered species from boat operation. Lessee shall maintain these signs during the term of this lease and all subsequent renewal terms and shall be required to replace the signs in the event they become faded, damaged or outdated. Lessee shall ensure that the view of the signs is not obstructed by vegetation or structures. The number, type, and procedure for installation of these signs shall be in accordance with the handout, "Manatee Educational Signs," which can be obtained from the Florida Fish and Wildlife Conservation Commission, Imperiled Species Management Section, 620 S. Meridian Street – 6A, Tallahassee, Florida 32399-1600 (Phone 850/922-4330).

- B. A minimum of fifty percent (50%) of the wet slips at the docking facility shall be made available for rent to the general public on a "first come, first served" basis, as defined in subsection 18-21.003(27), Florida Administrative Code, with no longer than one-year rental terms and with no automatic renewal rights or conditions. To help ensure compliance with and to assist in providing public awareness of this requirement, the Lessee shall erect permanent signs at the waterward entrance to the docking facility and at the upland entrance to the docking facility which are clearly visible to passing boaters and the general public. The signs shall contain language clearly indicating that a minimum of fifty percent (50%) of the wet slips at the docking facility are available for rent to the general public. Any dockage rate sheet publications and dockage advertising for the docking facility shall clearly state that a minimum of fifty percent (50%) of the wet slips at the docking facility are open to the general public on a "first come, first served" basis.
- C. The Lessee shall prohibit mooring, on either a temporary or permanent basis, to the landward (eastern) edge of the landward most finger pier on each side of the main access dock; and to the main access dock landward of the finger piers as depicted on Attachment A. To ensure compliance, the Lessee shall place and maintain: (1) a 3-foot high railing along the face of these structures, and (2) signs advising boaters that mooring at the above described locations, on either a temporary or permanent basis, is prohibited.

WITNESSES:	BOARD OF TRUSTEES OF THE INTERNAL IMPROVEMENT TRUST FUND OF THE STATE
Original Signature	OF FLORIDA (SEAL)
Print/Type Name of Witness	BY: Cheryl C. McCall, Chief, Bureau of Public Land Administration, Division of State Lands, State of Florida Department of Environmental Protection, as agent for and on behalf of the
Original Signature	Board of Trustees of the Internal Improvement Trust Fund of the State of Florida
Print/Type Name of Witness	
STATE OF FLORIDA COUNTY OF LEON	"LESSOR"
there is a public Land Admir Chief, Bureau of Public Land Admir	re me this day of, 20, by nistration, Division of State Lands, State of Florida Department of Board of Trustees of the Internal Improvement Trust Fund of the State
APPROVED SUBJECT TO PROPER EXECUTION: DEP Attorney Date	Notary Public, State of Florida
	Printed, Typed or Stamped Name
	My Commission Expires:
	Commission/Serial No

WITNESSES:	The Hamptons Associates, Ltd., a Florida limited partnership (SEAL)
Original Signature	BY: Original Signature of Executing Authority
Original Signature	Original Signature of Executing Authority
Typed/Printed Name of Witness	Edwin W. Harley Typed/Printed Name of Executing Authority
Original Signature	General Partner
Original Signature	Title of Executing Authority
Typed/Printed Name of Witness	"LESSEE"
STATE OF	
COUNTY OF	
The foregoing instrument was acknowledged Edwin W. Harley, who is a General Partner of The Hampartnership. He is personally known to me or has produced to the second structure.	d before me this day of, 20, by nptons Associates, Ltd., a Florida limited partnership, on behalf of the limited duced as identification.
My Commission Expires:	
	Signature of Notary Public
	Notary Public, State of
Commission/Serial No	Printed, Typed or Stamped Name

WITNESSES:	The Hamptons Associates, Ltd., a Florida limited partnership (SEAL)	
	BY: HPI Partners II, Inc., a Pennsylvania corporation its General Partner	
Original Signature	BY:Original Signature of Executing Authority	
Typed/Printed Name of Witness	Edwin W. Harley Typed/Printed Name of Executing Authority	
Original Signature	President Title of Executing Authority	
Typed/Printed Name of Witness	"LESSEE"	
STATE OF		
COUNTY OF		
Edwin W. Harley, President of HPI Partners II, Inc.,	d before me this day of, 20, by a Pennsylvania corporation, on behalf of the corporation which is a General limited partnership, on behalf of the limited partnership. He is personally as identification.	
My Commission Expires:	Signature of Notary Public	
	Notary Public, State of	
Commission/Serial No	Printed, Typed or Stamped Name	

Melbourne Beach		
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	THE HAMPTONS ASSOCIATES	
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THAT IT MEETS THE MINIOR MERIOLITY OF CONCLECTION FOR THE PURSUANT TO SECTION 472 JOE OF THE ECONIDA STATUTES	WILLIAM MOTT LAND CHONEVING HIS	
OATE SALES THE MINING MERICULARIES CHAPTER STATE PERSONAL TO SECTION 477 327 OF THE FERRIDA STATUTES. PLS FLA CERT NO.	WILLIAM MOTT LAND SURVEYING INC. SPACE OFFICE CENTER SUITE 1, 1127 SO PATRICK DR SATELLITE BLACH, FLA. 32937 PH. 773-4323	

DESCRIPTION: (BY SURVEYOR)

A PARCEL OF SUBMERGED FAND LYING IN GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 2, WITH THE SAFE UPLAND LINE OF THE INDIAN RIVER (1.0 FECT N.G.V.D. CON-TOUR LINE); THENCE NORTH 22°36'24" WEST ALONG THE SAID SAFE UPLAND LINE A DISTANCE OF 134.38 FLFT; THENCE CONTINUL ALONG THE SAID SAFE UPLAND LINE NORTH 20°31'02" WEST A DISTANCE OF 79.50 FEFT TO THE POINT OF BEGINNING; THENCE SOUTH 83°49'30" WEST A DISTANCE OF 153.67 IFET: THENCE SOUTH 06°10'31" EAST A DISTANCE OF 32.00 FEET; THENCE SOUTH 83°49'30" WEST A DISTANCE OF 241.00 FEET; INERCE SOUTH 96°10'31" EAST A DISTANCE OF 35.00 FFET; THENCE SOUTH 83°49'30" WEST A DISTANCE OF 85.00 FEET; THENCE NORTH 06°10'. 31" WEST A DISTANCE OF 140.00 FEFT; THENCE NORTH 83°49'30" FAST A DISTANCE OF 85.00 FEET; THENCE SOUTH 06°10'31" LAST A DISTANCE OF SOLUD FEEL; THENCE KORTH 83°49'30" EAST A DISTANCE OF 241.00 FEEL; THERCE SOUTH 06°TO'S1" EAST A DISTANCE OF 32.00 FEEL; THENCE WURTH 89°49'30" EAST A DISTANCE OF 151.85 FFFT; TO THE SAID SAFE OPEAND LINE; THENCE ALONG SAID OPEAND LINE SOUTH 23°00'02" LAST A DISTANCE OF 6.27 ILLT TO THE POINT OF BEGINNING. CONTAINING 29,686.36 SQUARE LECT (0.682 ACRES) OF LAND MORE OR LESS.

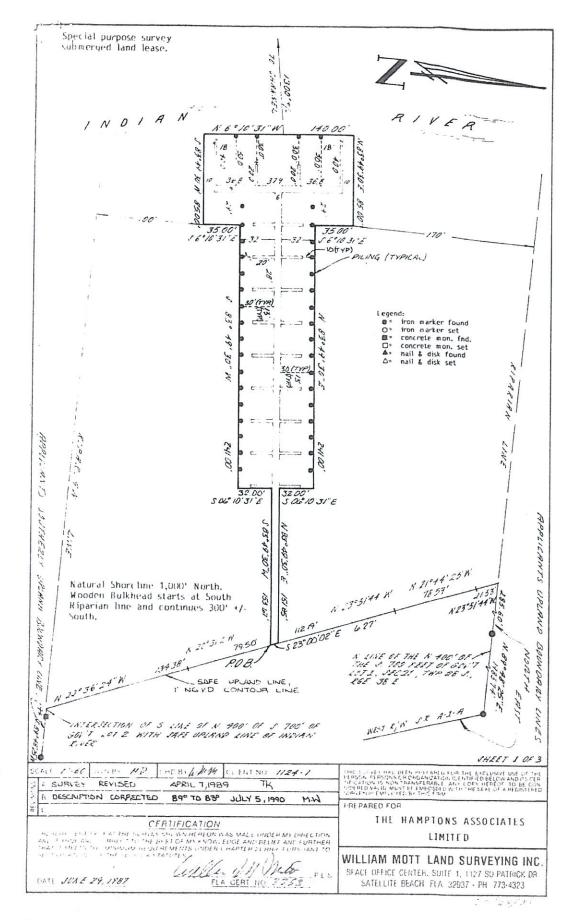
NUTL:

BEARING STRUCTURE BASED ON THE BEARING OF THE SOUTH TIME OF NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT ECT 2 OF SECTION 70, TOWNSHIP 28 SOUTH, RANGE 38 FAST BEING SOUTH 89°48°25" WEST.

BINCHMARK (6 304)

C & GS DISK STAMPED G 304 1970; 32 FELT FAST OF HIGHWAY CINTER LIME, 3 FEET SOUTH OF GUY POLE. FLEV. 16.916 SED 1979.

	SHEET 2 OF 3
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3 (CERTIFIED TO
CERTIFICATION	THE HAMPTONS ASSOCIATES
HENCE CETTED THAT THE SUPPLE SHOWN MERELY, WAS MADE UPLED AND DECIDING AND STRUCKNESS CONTROL TO THE BESTER AT MY HELD THE BOTH AND FURTHER THAT IT MY LISTED MORALLY WAS A MATTER THAT IT MY LISTED MORALLY RESULTS FOR MY LISTED MORALLY CONTROL TO A MATTER.	FINITED.
VALE 4/2/09 William M Mett 125	WILLIAM MOTT LAND SURVEYING INC. SATELLITE BEACH PROFESSIONAL CENTER 135.50 PATRICE DR SOITE #



SPECIAL WARRANTY DEED

THIS INDENTURE, made and executed this 29th day of February, THIS INDENTURE, made and executed this 29th day of February, 1988, by VERSAILLES-MELBOURNE I, LIMITED, a Maryland Limited Partnership, as to Parcel I, VERSAILLES-MELBOURNE II, LIMITED, a Maryland Limited Partnership, as to Parcel II, and VERSAILLES-RIVER, INC., a Maryland corporation, as to Parcel III, hereinafter referred to as "Grantor", to THE HAMPTONS ASSOCIATES, LTD., a Florida Limited Partnership, whose address is: c/o CPA Realty, Inc., 2951 Flowers Road South, Atlanta, Georgia 30341, hereinafter called the "Grantee":

WITNESSETH:

That the Grantor, for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other valuable consideration, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the Grantee, all that certain land situate in Brevard County, Florida, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO.

TOGETHER with all the tenements, hereditaments appurtenances thereto belonging or in anywise appertaining. hereditaments and

TO HAVE AND TO HOLD, the same in fee simple forever.

AND the Grantor hereby covenants with said Grantee that the Grantor is lawfully seized of said land in fee simple; that the Grantor has good right and lawful authority to sell and convey said land; that it hereby fully warrants the title to said land, and that the Grantor will defend the same against the lawful claims of all persons claiming by, through or under the said Grantor; and that said land is subject to all unpaid taxes, and Those matters set forth on Exhibits "B-1", "B-2", and "B-3" attached hereto. attached hereto.

The representations and warranties of each Grantor herein shall extend only to the particular Parcel conveyed by said

IN WITNESS WHEREOF, the Grantor has caused these presents to be executed in its name, and its corporate scal to be hereunto affixed, by its proper officers thereunto duly authorized, the day and year first above written.

signed, sealed and delivered the the presence of:

VERSAILLES-MELBOURNE I, LIMITED, a Maryland Limited Partnership

bamph Heyerhort , indi-Aidnallà' General Partner

By:

Magna Properties, Maryland Corporation, General Partner

(Corporate Seal)

Magna/Deedl.l

TRUST FLEDS RECEES 30.00 000 57 556,38.24.4D NITAGE SER CHILL REFUNDS

Attachment R Page 13 of 20

Sovereignty Submerged Lands Lease No 050002964

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VERSAILLES MELBOURNE II. LIMITED, Maryland Limited

individually, as

By: Magna Properties, Maryland Corporati General Partner

(Corporate

VERSAILLES-RIVER, Maryland Corporation

STATE OF FLORIDA

The foregoing instrument was acknowledged before me day of February, 1988, by Joseph Meyerhoff, II, indivi-dually, as a General Partner of Versailles-Melbourne I, Limited, a Maryland Limited Partnership, and as a General Partner of Versailles-Melbourne II, Limited, a Maryland Limited Partnership, on behalf of said limited partnerships.

> Notary Public My Commission Expires:

STATE OF FLORIDA COUNTY OF ORANGE

COUNTY OF ORANGE

THOMAS F. DIORIO Stale of Fiorida My Comm. Esp. Sept. 28, 1991 The foregoing instrument was acknowledged before me this level day of February, 1988, by Joseph Meyerhoff, II, as President of Magna Properties, Inc., a Maryland Corporation, a General Partner of Versailles-Melbourne I, Limited, a Maryland Limited Partnership, and as a General Partner of Versailles-Melbourne II, Limited, a Maryland Limited Partnership, on behalf of said corporation and limited partnerships.

Public My Commission Expires:

STATE OF FLORIDA COUNTY OF ORANGE THOMAS F. DIORIO State of Florida My Comm Exp. Sept 28, 1991

The foregoing instrument was acknowledged before me day of February, 1988, by Joseph Meyerhoff, II, President of Versailles-River, Inc., a Maryland Corporation behalf of said corporation.

My Commission Expires

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THOMAS F. DIORIO State of Florida My Comm Exp. Sept. 28, 1991

PARCEL I

A PARCEL OF LAND LYING IN GOVERNMENT LOT 1, SECTION 21 AND GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGES 67-74, OF THE PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA; THENCE SOUTH 23 DEGREES 28 11 EAST ALONG SAID WEST RIGHT-OF-WAY, A DISTANCE OF 298.53 FEET; THENCE SOUTH 89 DEGREES 31 49 WEST, A DISTANCE OF 191.73 FEET; THENCE SOUTH 89 DEGREES 34 40 WEST, A DISTANCE OF 977.58 FEET; THENCE NORTH 34 DEGREES 34 40 WEST, A DISTANCE OF 262.94 FEET; THENCE NORTH 1 OD DEGREES 11 35 WEST, A DISTANCE OF 133.00 FEET TO THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 2 OF SAID SECTION 20; THENCE NORTH 89 DEGREES 48 25 EAST ALONG THE NORTH LINE OF SAID SECTION 20; THENCE NORTH 89 DEGREES 48 25 EAST ALONG THE NORTH LINE OF THE NORTH LINE OF THE NORTH LINE OF THE NORTH LINE OF SAID SECTION 21, A COMBINED DISTANCE OF 1184.23 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL: COMMENCE AT THE INTERSECTION OF THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 WITH THE WEST RIGHT-OF-WAY OF STATE ROAD AIA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGES 67-74, OF THE PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA; THENCE SOUTH 23 DEGREES 28' 11" EAST ALONG SAID WEST RIGHT-OF-WAY, A DISTANCE OF 348.53 FRET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE CONTINUE SOUTH 23 DEGREES 28' 11" EAST ALONG SAID WEST RIGHT-OF-WAY, A DISTANCE OF 86.91 FRET TO THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21; THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21; A DISTANCE OF 219.93 FEET; THENCE NORTH 66 DEGREES 31' 49" EAST, A DISTANCE OF 219.93 FEET; THENCE NORTH 66 DEGREES 31' 49" EAST, A DISTANCE OF 202.03 FEET; THENCE NORTH 66 DEGREES 31' 49" EAST, A DISTANCE OF 202.03 FEET TO THE POINT OF BEGINNING.

PARCEL II

A PARCEL OF LAND LYING IN GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, WITH THE WEST RIGHT-OF-WAY OF STATE ROAD A1A (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN PLAT BOOK 2, PAGES 67-74, OF THE PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA: THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 AND ALONG THE NORTH LINE OF THE NORTH 400 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 AND ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE SOUTH 00 DEGREES 11' 35" EAST, A DISTANCE OF 133.00 FEET; THENCE SOUTH 34 DEGREES 34' 40" EAST, A DISTANCE OF 262.94 FEET; THENCE SOUTH 69 DEGREES 48' 25" WEST, A DISTANCE OF 625.60 FEET TO THE POINT OF CURVATURE OF A CIRCULAR CURVE, CONCAVE TO THE NORTH, HAVING A CENTRAL ANGLE OF 45 DEGREES 00' 00" AND A RADIUS OF 29.00 FEET; THENCE WESTERLY AND NORTHERLY ALONG THE ARC OF SAID CURVE; A DISTANCE OF 22.78 FEET TO THE POINT OF TANGENCY OF SAID CURVE; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 28.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 28.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 28.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 393.99 FEET TO THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 28.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 593.99 FEET TO THE NORTH 400 FEET OF THE SOUTH 700 FEET OF THE SOUTH FOR THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF THE SOUTH TOO FEET OF GOVERNMENT LOT 2 OF SAID SECTION 20, A DISTANCE OF 799.51 FEET TO THE POINT OF BEGUNNING.

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PARCEL II (Continued)

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL: COMMENCE AT THE INTERSECTION OF THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGE 67-74, OF THE PUBLIC RECORDS OF BREVARD COUNTY, FLORIDA: THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1 OF SAID SECTION 21 AND ALONG THE NORTH LINE OF THE NORTH 400 FEET OF GOVERNMENT LOT 2 OF SAID SECTION 20, A COMBINED DISTANCE OF 1983.74 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 393.99 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 31.00 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 36.00 FEET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 36.00 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 36.00 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 36.00 FEET TO THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH 89 DEGREES 48' 25" WEST ALONG THE SOUTH LINE OF THE NORTH 400 FEET OF THE NORTH 400 FEET OF THE NORTH 400 FEET OF THE SOUTH BOLLOW FEET OF GOVERNMENT LOT 2 OF SAID SECTION 20, A DISTANCE OF 434 FEET, MORE OR LESS TO THE WATERS EDGE OF THE INDIAN RIVER, A DISTANCE OF 108 FEET, MORE OR LESS; THENCE SOUTH 74 DEGREES 04' 40" EAST, A DISTANCE OF 343 FEET, MORE OR LESS; THENCE NORTH 89 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 FEET; THENCE NORTH 44 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 FEET; THENCE NORTH 44 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 FEET; THENCE NORTH 44 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 FEET; THENCE NORTH 44 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 FEET; THENCE NORTH 44 DEGREES 48' 25" EAST, A DISTANCE OF 58.63 FEET; THENCE NORTH 44 DEGREES 48' 25" EAST, A DISTANCE OF 58.6

PARCEL III

A PARCEL OF LAND LYING IN A PORTION OF GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1, SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, PAGES 67-74, BREVARD COUNTY PUBLIC RECORDS; THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 1 AND ALONG THE NORTH LINE OF THE NORTH 400 FEET OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 393.99 FEET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 393.99 FEET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 39.32 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 39.32 FEET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 39.32 FEET; THENCE SOUTH 44 DEGREES 48' 25" WEST, A DISTANCE OF 39.32 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 39.35 FEET; THENCE SOUTH 45 DEGREES 48' 25" WEST, A DISTANCE OF 39.37 FEET; THENCE SOUTH 45 DEGREES 48' 25" WEST, A DISTANCE OF 343 FEET; THENCE SOUTH 45 DEGREES 48' 25" WEST, A DISTANCE OF 58.63 FEET; THENCE NORTH 74 DEGREES 04' 40" WEST, A DISTANCE OF 58.63 FEET; THENCE NORTH 74 DEGREES 05 TO THE INDIAN RIVER; THENCE NORTHWESTERLY MEANDERING THE WATERS OF THE INDIAN RIVER; THENCE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 2; THENCE NORTH 89 DEGREES 48' 25" EAST, ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 2; A DISTANCE OF 288 FEET, MORE OR LESS TO THE FOINT OF BEGINNING.

TOGETHER WITH THE FOLLOWING DESCRIBED PARCEL (ROAD):

A PARCEL OF LAND LYING IN A PORTION OF GOVERNMENT LOT 1, SECTION 21 AND A PORTION OF GOVERNMENT LOT 2, SECTION 20, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION

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ROAD PARCEL (continued)

OF THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF GOVERNMENT LOT 1, SECTION 21, TOWNSHIP 28 SOUTH, RANGE 38 EAST, BREVARD COUNTY, FLORIDA WITH THE WEST RIGHT-OF-WAY OF STATE ROAD ALA (64 FOOT R/W) AS DEFINED BY FLORIDA D.O.T. MAINTENANCE MAP RECORDED IN SURVEY BOOK 2, FAGES 67-74, BREVARD COUNTY PUBLIC RECORDS; THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE NORTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 1 AND ALONG THE NORTH LINE OF THE NORTH 400 FEET OF SAID GOVERNMENT LOT 2, A COMBINED DISTANCE OF 1983.74 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 393.99 FEET; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 28.00 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED PARCEL; THENCE SOUTH 45 DEGREES 11' 35" EAST, A DISTANCE OF 60.97 FEET TO THE POINT OF CURVATURE OF A CIRCULAR CURVE, CONCAVE TO THE NORTH, HAVING A CENTRAL ANGLE OF 45 DEGREES 00' 00" AND A RADIUS OF 29.00 FEET; THENCE SOUTHERLY AND EASTERLY ALONG THE ARC OF SAID CURVE; THENCE NORTH 89 DEGREES 48' 25", A DISTANCE OF 1603.17 FEET; THENCE NORTH 89 DEGREES 31' 49" EAST, A DISTANCE OF 1603.17 FEET; THENCE NORTH 89 DEGREES 31' 49" EAST, A DISTANCE OF 1603.17 FEET; THENCE NORTH 89 DEGREES 31' 49" EAST, A DISTANCE OF 1603.17 FEET; THENCE NORTH 89 DEGREES 31' 49" EAST, A DISTANCE OF 1603.17 FEET; THENCE NORTH 89 DEGREES 31' 49" EAST, A DISTANCE OF 1603.17 FEET TO THE AFORESAID WEST RIGHT-OF-WAY OF STATE ROAD ALA: THENCE SOUTH 23 DEGREES 28' 11" EAST ALONG SAID WEST RIGHT-OF-WAY A DISTANCE OF 50.00 FEET; THENCE SOUTH 66 DEGREES 31' 49" WEST, A DISTANCE OF 50.00 FEET; THENCE SOUTH 66 DEGREES 31' 49" WEST, A DISTANCE OF 1646.19 FEET; THENCE SOUTH 89 DEGREES 48' 25" WEST ALONG THE SOUTH LINE OF THE NORTH 400 FEET OF THE SOUTH 700 FEET OF SAID GOVERNMENT LOT 1 AND GOVERNMENT LOT 2, A COMBINED DISTANCE OF 1646.19 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 36.00 FEET; THENCE NORTH 45 DEGREES 11' 35" WEST, A DISTANCE OF 36.00 FEET; THENCE NORTH 44 DEGREES 48' 25" EAST, A DISTANCE OF

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PERMITTED EXCEPTIONS AS TO PARCEL I ONLY

- Mortgage executed by Versailles-Melbourne I, Limited and Versailles-Melbourne II, Limited, both Maryland limited partnerships in favor of John Hancock Mutual Life Insurance Company dated November 18, 1985 and filed November 20, 1986 in Official Records Book 2749, Page 1036, Assignment of Rents recorded in Official Records Book 2749, Page 1047, UCC Financing Statement recorded in Official Records Book 2749, Page 1053, all in the Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Limited and Board of County Commissioners of Brevard County, Florida filed August 19, 1981 in Official Records Book 2320, Page 2950, Public Records of Brevard County, Florida.
- Public Utility Easement Maintenance filed March 22, 1983, in Official Records Book 2417, Page 2455, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne IV, Inc., Versailles-Melbourne I, Limited, and Versailles-Melbourne II, Limited, filed March 22, 1983, in Official Records Book 2417, Page 2440, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Versailles-Melbourne II, Versailles-Melbourne IV, and the Board of County Commissioners of Brevard County, Florida, filed April 6, 1983, in Official Records Book 2420, Page 2789, Public Records of Brevard County, Florida.

(Versailles-Melbourne I)

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Exhibit "B-124GE

PERMITTED EXCEPTIONS AS TO PARCEL II ONLY

- 1. Mortgage executed by Versailles-Melbourne I, Limited and Versailles-Melbourne II, Limited, both Maryland limited partnerships in favor of John Hancock Mutual Life Insurance Company dated November 18, 1986 and filed November 20, 1986 in Official Records Book 2749, Page 1036, Assignment of Rents recorded in Official Records Book 2749, Page 1047, UCC Financing Statement recorded in Official Records Book 2749, Page 1053, all in the Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Limited and Board of County Commissioners of Brevard County, FLorida filed August 19, 1981 in Official Records Book 2320, Page 2950, Public Records of Brevard County, Florida.
- Ingress and Egress Easement filed March 22, 1983, in Official Records Book 2417, Page 2446, Public Records of Brevard County, Florida.
- Public Utility Easement Maintenance filed March 22, 1983, in Official Records Book 2417, Page 2455, Public Records of Brevard County, Florida.
- Easement to Florida Power & Light Company filed July 13, 1985, in Official Records Book 2441, Page 2719, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne IV, Inc., Versailles-Melbourne I Limited, and Versailles-Melbourne II, Limited filed March 22, 1983, in Official Records Book 2417, Page 2440, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Versailles-Melbourne II, Versailles-Melbourne IV, and the Board of County Commissioners of Brevard County, Florida, filed April 6, 1983, in Official Records Book 2420, Page 2789, Public Records of Brevard County, Florida.

(Versailles-Melbourne II)

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PERMITTED EXCEPTIONS AS TO PARCEL III ONLY

- Agreement between Versailles-Melbourne I, Limited and Board of County Commissioners of Brevard County, FLorida filed August 19, 1981 in Official Records Book 2320, Page 2950, Public Records of Brevard County, Florida.
- Ingress and Egress Basement filed March 22, 1983, in Official Records Book 2417, Page 2448, Public Records of Brevard County, Florida.
- Easement between Versailles-Melbourne I, Limited, Versailles-Melbourne II, Limited, Versailles-Melbourne IV, Inc., and The County of Brevard filed March 22, 1983, in Official Records Book 2417, Page 2451, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne IV, Inc., Versailles-Melbourne I, Limited, and Versailles-Melbourne II, Dimited, filed March 22, 1983, in Official Records Book 2417, Page 2440, Public Records of Brevard County, Florida.
- Agreement between Versailles-Melbourne I, Versailles-Melbourne II, Versailles-Melbourne IV, and the Board of County Commissioners of Brevard County, Florida, filed April 6, 1983, in Official Records Book 2420, Page 2789, Public Records of Brevard County, Florida.

(Versailles-River, Inc.)

Exhibit "B-3"

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